



NOV.
/2024



EARNINGS REPORT
SEPTEMBER 2024



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Forward-looking Statements

This earnings release may contain forward-looking statements. Such statements are subject to risks and uncertainties that could cause ILC's current results to differ materially from those set forth in the forward-looking statements. These risks include: regulatory, market, operational and financial risks. All of them are described in ILC's Financial Statements, Note 5 ("Administración de Riesgos").

In compliance with the applicable rules, ILC publishes this document on its web site (www.ilcinversiones.cl) and files the Company's financial statements and the corresponding notes with the Financial Market Commission, which are available for consultation and review on its website (www.cmfchile.cl).

• Conference Calls

Date: Nov 15th, 2024
11:00 AM Stgo. / 09:00 AM ET

Webcast [link](#)

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MANAGEMENT COMMENTS



As of September 2024, ILC achieved a profit of Ch\$142,623 million before accounting adjustments related to the application of the Short Law of Isapres, a 14.4% increase compared to the same period in 2023. This increase was mainly driven by the improved performance of Confuturo, AFP Habitat, and Vivir Seguros. Regarding the healthcare sector, the better results from RedSalud and Vida Cámara were offset by losses at Consalud.

The accounting liability of its subsidiary Consalud, recorded with an impact on results in the second quarter of this year, amounted to Ch\$31,688 million (net of deferred taxes). Considering this effect, **the accumulated profit for the first nine months of the year was Ch\$110,936 million, compared to Ch\$124,924 million in the same period of the previous year.**

In relation to **Banco Internacional's** operations, loans increased by 13.5% compared to September of the previous year, explained by the organic growth of its commercial and consumer portfolio, with a notable 31.7% growth in Autofin's automotive loans. The banking industry grew by 1.8%(1). In terms of results, higher income from interest and indexation was offset by lower financial operating results and higher credit risk expenses, resulting in an accumulated profit of Ch\$37,191 million, 1.8% lower than the result for the same period last year. As of September 2024, Banco Internacional achieved an annualized ROAE of 15.9%, with a capitalization level of 15.0% (in line with Basel III standards).

On August 14, 2024, ILC signed an agreement to acquire a 10.9% stake in Banco Internacional and 11% in Factoring Baninter for Ch\$57,100 million, with a call option to increase its ownership to up to 100%. This transaction reaffirms the Company's commitment to Banco Internacional and its long-term strategy. Since ILC became a shareholder in 2015, the bank's loan portfolio has quadrupled, and its profitability, risk, and solvency indicators have consistently improved.

Regarding **Confuturo**, the annuity market maintained the dynamism experienced during 2023. In this context, Confuturo's premiums grew by 4.4% in nominal terms, achieving a 13.6% market share, compared to 14.0% in the previous year. Additionally, the improved performance of its fixed-income

portfolio, investment funds, and real estate investments enabled it to achieve a profit of Ch\$70,140 million, compared to Ch\$47,846 million in 9M23.

For **AFP Habitat**, its operating result improved due to an increase in the average taxable salary, which, together with better results from reserves, generated a profit of Ch\$117,949 million, 43.1% higher than the same period last year.

Vivir Seguros posted an accumulated profit of Ch\$19,621 million, compared to a loss of Ch\$110 million in the same period of 2023. The improved result is mainly explained by the performance of contract 7 SISCO.

In the healthcare sector, **RedSalud** increased its revenues by 8.6%, mainly driven by a better mix of inpatient activity, which showed a 15.4% revenue growth. Outpatient activity grew by 5.8%, with increases of 8.1% in imaging services, 4.6% in medical consultations, and 7.0% in dental services. This led RedSalud to achieve an accumulated EBITDA of Ch\$66,325 million and an EBITDA margin of 12.1%, 200 basis points higher than the same period last year, primarily due to a better mix and greater efficiency.

In the health insurance sector, **Consalud** recorded a loss of Ch\$56,562 million as of September 2024, mainly due to the accounting of the liability under IFRS. Excluding this effect, Consalud's loss was Ch\$24,874 million, mainly explained by lower revenues due to a reduction in the GES premium in January 2024, partially offset by lower costs in medical leave and health coverages, in line with the decrease in beneficiaries.

Meanwhile, **Vida Cámara** posted a profit of Ch\$6,919 million for the first nine months, compared to Ch\$2,966 million recorded in 2023, driven by higher premiums resulting from a 22.3% growth in its beneficiary portfolio and lower account receivable deterioration.

Finally, regarding **ILC's debt and liquidity structure**, the company achieved a net financial debt-to-equity ratio of 0.29 times. During the period, it reduced its gross debt by Ch\$28,393 million and maintains Ch\$194,834 million in liquid assets to meet future commitments.

(1) Excluding loans held abroad by Chilean Banks



- **Short Law of Isapres.** On May 24th, 2024, the Short Law of Isapres was promulgated in response to the Supreme Court ruling of November 2022 regarding the change in the Factors Table. The main aspects of the law and its subsequent circulars are as follows:
 - a. Price adjustment to Isapres may not offer plans with prices below the legal contribution value.
 - b. Each Isapre submitted a payment and adjustment plan, subject to approval by the Superintendency, including a refund proposal for using tables other than Circular No. 343. The maximum repayment period is 13 years, with the incorporation of an extraordinary premium that cannot exceed 10% of the contribution agreed upon as of July 2023. For Consalud, the increase was UF 0.779 per beneficiary, with an additional voluntary restriction not exceeding 5% of the contribution agreed upon in July 2023.
 - c. The total amount associated with the refund is reimbursed as surpluses, does not accrue interest, is adjusted according to CPI, and is not considered for guarantees or financial indicators.
 - d. Isapres are prohibited from distributing dividends while they maintain liabilities related to the Unified Factors Table.
 - e. Fonasa costs will not be considered in the ICSA calculation for the next three years.
- **ILC reaches an agreement to increase its ownership to 100% in Banco Internacional.** On August 14, ILC signed an agreement with Baninter SpA to acquire, through HoldCo SpA, 10.9% of Banco Internacional and 11% of Factoring Baninter for Ch\$57,100 million. The agreement includes a call option exercisable by May 31, 2027, allowing ILC to reach up to 100% ownership, subject to specific terms and conditions.
- **Banco Internacional completes its first bond issuance in the Swiss public market for CHF 120 million.** To finance its credit business operations and diversify its funding sources, Banco Internacional issued an unsecured bond on July 2, 2024, with a maturity date of July 23, 2027 (3 years), at an annual coupon rate of 2.8%.
- **Banco Internacional approves a capital increase.** To finance its growth and maintain solid solvency indicators, Banco Internacional approved a capital increase plan of up to Ch\$57,000 million at an Extraordinary Shareholders' Meeting on October 18, 2024.
- **Banco Internacional improves its local credit rating from "AA-" to "AA".** Feller Rate upgraded Banco Internacional's solvency rating to "AA (stable).
- **Confuturo wins eight portfolio portions in Contract 11 for Disability and Survivor Insurance.** From the bidding process conducted by AFPs for the period between July 2024 and June 2025, Confuturo secured six male segments and two female segments.
- **Vivir Seguros wins two portfolio portions in SISCO Tender No. 8.** Vivir Seguros secured two of the seven total segments of the SISCO portfolio, with an acquisition rate of 1.38%.
- **Reduction of own shares.** In accordance with Article 27 C of the Corporations Law, 371,204 shares were automatically canceled during September and October 2024, as they were not disposed of within 24 months of acquisition. Consequently, the number of shares in ILC's capital decreased from 99,781,123 to 99,409,919 shares.
- **S&P Ratings upgrades ILC and Banco Internacional's.** S&P Ratings improved the outlook for ILC and Banco Internacional from "BBB+" with a negative outlook to "BBB+" with a stable outlook.

NET RESULTS ANALYSIS 9M24



Main Accumulated Figures

Ch\$ million

Net operating income (loss)

Non-operating income (loss)

Income tax expense

Minority interest

Profit (loss) - ILC

Profit (loss) – ILC (Excluding Liability from the Short Law of Isapres)

Market capitalization

Ch\$ million

Standalone net financial debt

Equity attributable to owners of the company

Individual net financial debt / Total equity

ROAE⁽¹⁾

⁽¹⁾ Corresponds to LTM profit / average equity

9M24	9M23	Ch. %
114,024	140,361	-18,8%
5,024	15,399	-67,4%
8,143	(17,010)	-147,9%
(16,255)	(13,826)	17,6%
110,936	124,924	-11,2%
142,623	124,924	14,2%
777,552	484,003	60,7%

Sep. 2024	Dec. 2023	Ch. %
321,776	319,182	0,8%
1,110,863	984,209	12,9%
0.29x	0.32x	-10,7%
16.4%	19.6%	-1636 bps

• Year to Date Analysis (9M24 – 9M23)

ILC's **profit** for the first nine months of 2024 reached **Ch\$110,936 million**, compared to a profit of Ch\$124,924 million recorded in the same period of the previous year. This variation is primarily explained by a loss of Ch\$31,688 million associated with the accounting liability under IFRS standards at its subsidiary Consalud. This liability stems from the total refund amount determined according to the mechanism established in the Short Law of Isapres, enacted on May 24, 2024.

Regarding the **Ch\$26,337 million** decrease in **operating income**, Ch\$96,808 million came from non-insurance activity, of which Ch\$43,412 million were related to the accounting liability from the Short Law of Isapres. The remaining decline in operating income was mainly explained by lower revenue due to the reduction in the GES premium at Consalud. This was partially offset by an improved margin from hospital activities, increased activity in dental services, and greater efficiency at RedSalud. On the other hand, the insurance business increased its operating income by Ch\$71,987 million, primarily due to an improved operating result at Confuturo of Ch\$47,254 million, driven by better performance in fixed-income investments, investment funds, and real estate investments. Additionally, Vivir Seguros reported an improved result of Ch\$20,356 million due to the release of reserves associated with contract 7 of

SISCO, while Vida Cámara's health insurance margin improved by Ch\$5,333 million, driven by growth in the number of beneficiaries and lower lapse rates. Finally, the banking business's operating result decreased by Ch\$1,516 million, mainly due to higher operational expenses and credit risk provisions at Banco Internacional, partially offset by higher net interest and indexation income.

The Ch\$10,375 million decrease in ILC's **non-operating result** was primarily due to a decline of Ch\$28,114 million in the insurance business. Of this variation, Ch\$8,920 million corresponds to lower exchange rate and indexation adjustments in savings-linked life insurance at Confuturo (which is reversed in the operating result). For Confuturo's proprietary portfolio, Ch\$9,486 million is related to lower exchange rate results, while Ch\$10,514 million reflects a decrease in indexation income. On the other hand, the non-insurance business improved its result by Ch\$17,739 million, mainly due to better performance at AFP Habitat.

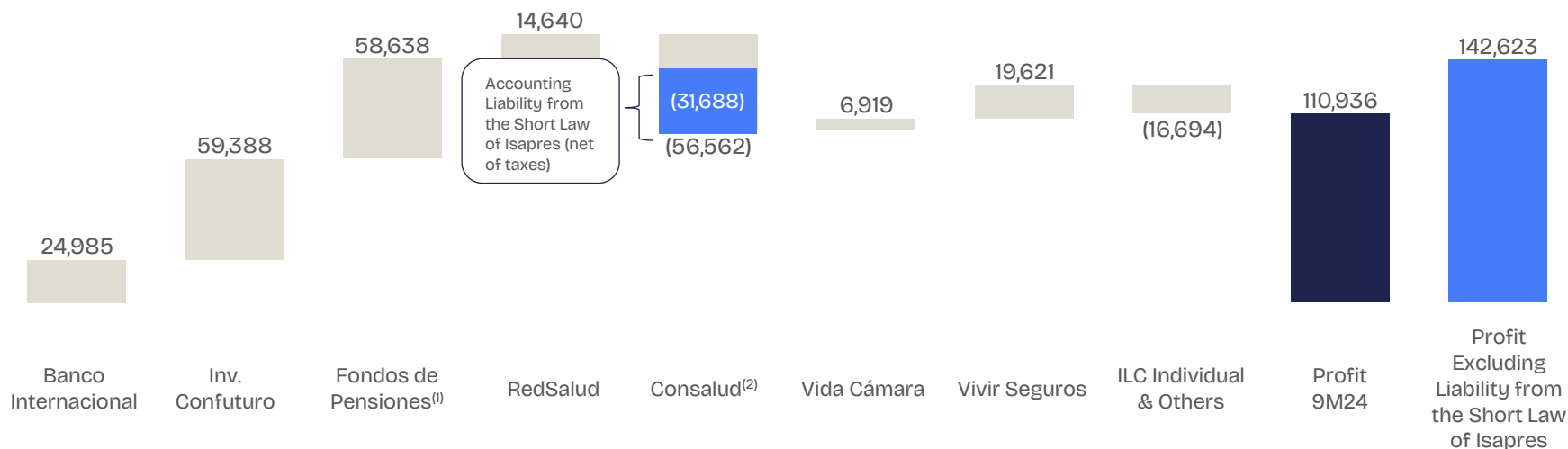
The lower tax expense is mainly explained by the lower overall result for the year, largely associated with the liability accounted for at Consalud, as mentioned earlier.



NET RESULTS ANALYSIS 9M24



• ILC's Profit Contribution by Company (Ch\$ million)



(1) Pension funds consider the result obtained by Inversiones Previsionales Dos SpA, the parent company of the investment in AFP Habitat and AAISA.

(2) it includes a net loss of Ch\$31,688 million due to the implementation of the liability from the Short Law of Isapres.

• Variation in ILC's Profit (Loss) by Company QoQ (Ch\$ million)

(451)	21,452	20,083	5,156	(79,770) ⁽²⁾	3,954	19,731	(4,142)	(13,988)	17,699
Banco Internacional	Inv. Confuturo	Pension Funds ⁽¹⁾	RedSalud	Consalud	Vida Cámara	Vivir Seguros	ILC Individual & Others	Variation in ILC Profit	Variation in ILC Profit

- **9M24 ILC Individual Figures:** Administrative Expenses: (Ch\$ 4,855 million) / Finance income: Ch\$ 12,358 million / Finance cost: (Ch\$ 12,709 million) / Inflation indexed unit: (Ch\$ 11,949 million)
- **9M23 ILC Individual Figures:** Administrative Expenses: (Ch\$ 4,244 million) / Finance income: (Ch\$ 8,562 million) / Finance cost: (Ch\$ 13,280 million) / Inflation indexed unit: (Ch\$ 8,857 million)



SUBSIDIARIES AND ASSOCIATES



	Sept. 2024	Ownership (%)	Dividend Pol. % ⁽¹⁾	Accumulated Profit for 9M24 (Ch\$ million)	Quarterly Profit for 3Q24 (CLP\$ million)	Dividends Received by ILC 9M24 (Ch\$ million)
Financial Sector	Banco Internacional	67.2%	30%-100%	\$37,191	\$10,549	\$12,250
	confuturo [®] <small>SOMOS CCHC</small>	99.9%	30%-100%	\$70,140	\$28,443	\$21,014 ⁽⁵⁾
	AFP HABITAT	40.3%	30%-90% ⁽²⁾	\$117,949	\$52,617	\$43,879 ⁽⁶⁾
	AAISA	40.3%	30%-100%	\$32,677 ⁽³⁾	\$10,272 ⁽³⁾	
	Vivir seguros	99.9%	30%-100%	\$19,621	\$6,649	-
Health Sector	REDSALUD <small>SOMOS CCHC</small>	99.9%	30%-100%	\$14,640	\$4,227	\$14,615
	consalud <small>SOMOS CCHC</small>	99.9%	30%-100%	(\$56,562) ⁽⁴⁾	(\$6,197) ⁽⁴⁾	-
	VIDACÁMARA <small>SOMOS CCHC</small>	99.9%	30%-100%	\$6,919	\$516	-

(1) According to the dividend policy of each subsidiary as of September, 2024

(2) Dividend should be calculated from Distributable Net Income

(3) This figure corresponds to the difference in accumulated results

(4) Under IFRS standards, it includes a net loss of Ch\$31,688 million due to the implementation of the liability from the Short Law of Isapres

(5) It corresponds to the dividends received by Inversiones Confuturo

(6) It corresponds to the sum of the dividends received from AFP Habitat and AAISA through the controlling vehicle Inpresa Dos SpA



NET RESULTS ANALYSIS 3Q24



Main Quarterly Figures

Ch\$ million
Net operating income (loss)
Non-operating income (loss)
Income tax expense
Minority interest
Profit (loss) - ILC
Market capitalization

3Q24	3Q23	Ch. %
64,815	34,259	89.2%
(2,365)	15,686	-115.1%
90	(10,497)	-100.9%
(4,698)	(3,657)	28.5%
57,841	35,792	61.6%
755,951	569,561	32.7%

Quarterly Results (3Q24 – 3Q23)

ILC's profit for the third quarter of 2024 was **Ch\$57,841 million**, compared to a profit of Ch\$35,792 million recorded in the same period of the previous year. This increase is explained by higher operating income and lower tax expenses, partially offset by lower non-operating results.

Regarding the Ch\$30,556 million increase in **operating income**, a decline of Ch\$16,499 million came from non-insurance activities, where the lower result is mainly attributed to reduced revenue due to the decrease in Consalud's GES premium. This was partially offset by an improved margin from hospital activities, increased activity in dental services, and greater efficiency at RedSalud. On the other hand, the insurance business increased its operating income by Ch\$47,948 million, primarily due to an improved operating result from Confuturo of Ch\$40,065 million, driven by higher revenues from the start of the accrual of contract 11 of SIS in July 2024, along with the release of impairments on fixed income. Additionally, Vivir Seguros posted a higher result of Ch\$9,926 million due to the performance of contract 7 SISCO. This was partially offset by a lower health margin at Vida Cámara of Ch\$1,105 million. Lastly, the banking business's operating result decreased by Ch\$1,516 million, mainly due to lower net interest income at Banco Internacional, partially offset by higher indexation income and lower risk provisions.

The Ch\$10,375 million decrease in ILC's **non-operating income** is mainly due to a decline of Ch\$28,114 million in insurance activities, primarily from a lower CLP/USD exchange rate and indexation adjustments in savings-linked life

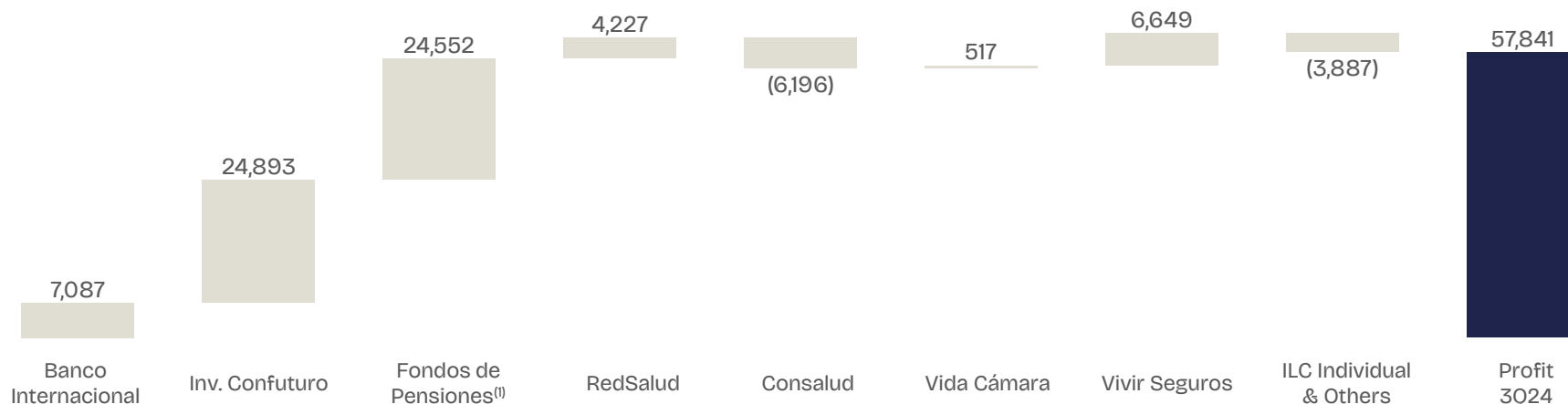
insurance by Ch\$27,003 million (a result reversed in the operating income), along with a lower exchange rate result of Ch\$467 million and a decrease of Ch\$10,515 million in indexation income from Confuturo's proprietary portfolio. On the other hand, non-insurance activities increased their non-operating income by Ch\$17,739 million, due to higher reserve profitability at AFP Habitat, driven by the performance of funds with greater exposure to fixed income. The lower tax expense is mainly explained by a reduced tax base at Confuturo, primarily due to higher dividends and capital returns received, along with greater monetary correction due to higher inflation during the period.



NET RESULTS ANALYSIS 3Q24



• ILC's Profit Contribution by Company (Ch\$ million)



(1) Pension funds consider the result obtained by Inversiones Previsionales Dos SpA, the parent company of the investment in AFP Habitat and AAISA.

• Variation in ILC's Profit (Loss) by Company QoQ (Ch\$ million)

(546)	11,918	15,692	1,444	(15,863)	(355)	8,992	767	22,048
Banco Internacional	Inv. Confuturo	Pension Funds ⁽¹⁾	RedSalud	Consalud	Vida Cámara	Vivir Seguros	ILC Individual & Others	Variation in ILC Profit

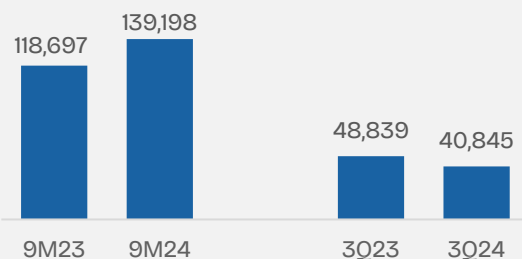
- **3Q24 ILC Individual Figures:** Administrative Expenses: (Ch\$ 1,243 million) / Finance income: Ch\$ 5,620 million / Finance cost: (Ch\$ 4,102 million) / Inflation indexed unit: (Ch\$ 3,386 million)
- **3Q23 ILC Individual Figures:** Administrative Expenses: (Ch\$ 1,181 million) / Finance income: Ch\$ 977 million / Finance cost: (Ch\$ 4,440 million) / Inflation indexed unit: (Ch\$ 917 million)



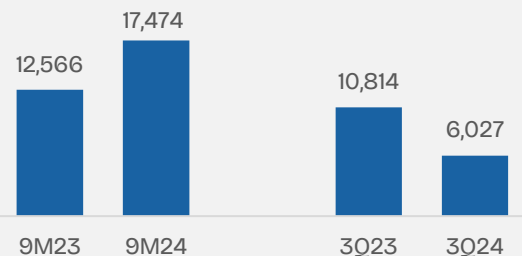
BANCO INTERNACIONAL

Ch\$ million:

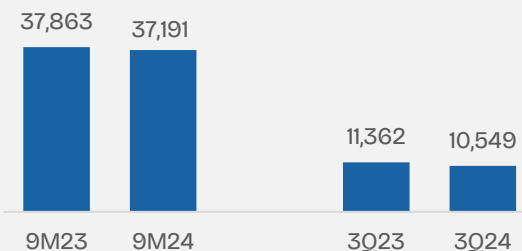
Gross Operating Income



Loan Loss Provisions



Profit



Lower net interest income, partially offset by higher indexation income and lower credit risk expenses

As of September 2024, **Banco Internacional's** total loans reached Ch\$3,747,276 million, growing 13.5% YoY, while the industry recorded a 1.8% YoY growth. Commercial loans amounted to Ch\$3,340,999 million, increasing 11.3% YoY. The consumer loan portfolio grew by Ch\$87,112 million YoY, reaching Ch\$295,134 million, mainly driven by the growth in Autofin's portfolio and digital consumer loans. This resulted in a market share of 1.6%, 2.8%, and 1.0% in total, commercial, and consumer loans, respectively⁽¹⁾.

Net interest income for 3Q24 reached Ch\$19,906 million, compared to Ch\$32,232 million in the same period of 2023. The 6.0% decrease in interest income is explained by lower results from interest rate hedging, along with a decline in net interest income due to the lower rate environment during 3Q24 and the expiration of the FCIC at the end of 2023. On the other hand, expenses increased by 17.1%, primarily due to higher expenses on bank obligations and debt instruments, mainly driven by a US\$255 million loan from the IDB at the end of 2023 and a bond issuance in the Swiss market in July 2024 for CHF\$120 million. This was partially offset by higher interest income from consumer loans and lower expenses on deposits.

Net indexation income increased by Ch\$5,811 million, mainly due to higher inflation during the quarter. This led to an increase in indexation income from commercial loans, partially offset by higher indexation expenses on financial instruments.

Financial operating income for 3Q24 reached Ch\$10,025 million, compared to Ch\$12,526 million in the same period of the previous year. The decrease was due to lower gains on the sale of financial assets and a loss on foreign currency derivatives, partially offset by higher exchange

rate gains.

Consequently, Banco Internacional reported **gross operating income** reached Ch\$40,845 million, 16.4% lower than in the same period of the previous year.

Provisions for credit risk decreased by Ch\$4,788 million compared to 3Q23, mainly due to lower provisions for commercial loans by Ch\$5,512 million, along with higher releases of written-off loans amounting to Ch\$1,242 million. Provision expenses over gross operating income stood at 14.8%, compared to 22.1% in 3Q23.

As of September 2024, the **non performing loans** reached 2.4%, representing a 14-basis point decrease compared to the same period of the previous year, aligning with the industry average.

Operating expenses reached Ch\$21,975 million in 3Q24, 7.0% lower than in the same period of 2023. The decrease is explained by a positive adjustment of Ch\$2,112 million in the intangible asset related to the acquisition of Autofin. This was partially offset by higher administrative expenses of Ch\$2,118 million and an increase in remuneration expenses of Ch\$496 million.

Consequently, **operating efficiency** for the third quarter reached 53.8%, 544 basis points higher than that achieved in 3Q23, explained by lower gross operating income.

As a result, Banco Internacional posted a **profit** of Ch\$10,549 million for the third quarter of 2024, compared to Ch\$11,362 million in the same period of 2023.

(1) Excluding loans held abroad by Chilean Banks



BANCO INTERNACIONAL

Income Statement (Ch\$ million)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Interest income	72,626	77,236	-6.0%	222,516	211,795	5.1%
Interest expense	(52,719)	(45,004)	17.1%	(139,997)	(138,911)	0.8%
Net interest income	19,906	32,232	-38.2%	82,519	72,884	13.2%
Indexation income	17,903	6,792	163.6%	64,058	49,934	28.3%
Indexation expense	(9,286)	(3,986)	132.9%	(37,549)	(39,249)	-4.3%
Net indexation income	8,616	2,805	207.1%	26,509	10,685	148.1%
Net fee and commission income	1,284	815	57.5%	4,153	5,228	-20.6%
Net financial operating income	10,025	12,526	-20.0%	24,452	27,355	-10.6%
Other operating income (loss)	1,013	460	120.3%	1,566	2,546	-38.5%
Gross operating income	40,845	48,839	-16.4%	139,198	118,697	17.3%
Personnel expenses	(14,173)	(13,677)	3.6%	(46,120)	(36,776)	25.4%
Other operating expenses	(7,802)	(9,942)	-21.5%	(30,032)	(22,376)	34.2%
Net operating income	18,871	25,219	-25.2%	63,046	59,545	5.9%
Loan loss provisions	(6,027)	(10,814)	-44.3%	(17,474)	(12,566)	39.1%
Net operating income	12,844	14,405	-10.8%	45,572	46,979	-3.0%
Non-operating income (loss)	-	-	-	-	-	-
Profit before taxes	12,844	14,405	-10.8%	45,572	46,979	-3.0%
Income tax expense	(1,599)	(3,451)	-53.7%	(6,123)	(9,524)	-35.7%
Total Profit	11,245	10,954	2.7%	39,450	37,455	5.3%
Minority interest	695	(408)	-270.5%	2,259	(408)	-654.0%
Profit - Banco Internacional	10,549	11,362	-7.1%	37,191	37,863	-1.8%



BANCO INTERNACIONAL

Balance Sheet (CLP\$ million)	Sep. 2024	Sep. 2023	Ch. %
Total Loans	3,747,276	3,300,190	13.5%
Market Share ⁽¹⁾	1.6%	1.4%	17 bps
Commercial Loans	3,340,999	3,001,478	11.3%
Market Share ⁽¹⁾	2.8%	2.5%	33 bps
Consumer Loans	295,134	208,022	41.9%
Market Share ⁽¹⁾	1.0%	0.8%	28 bps
Financial Investments	564,902	1,043,025	-45.8%
Other Assets	457,517	571,678	-20.0%
Total Assets	4,769,695	4,914,894	-3.0%
Bonds	1,373,686	960,839	43.0%
Deposits	1,927,189	2,167,891	-11.1%
Interbank Borrowings	515,215	650,189	-20.8%
Others	587,638	797,155	-26.3%
Total Liabilities	4,403,728	4,576,074	-3.8%
Equity attributable to owners of the company	362,904	324,396	11.9%
Non-controlling interest	3,064	14,424	-78.8%
Total Equity	365,967	338,821	8.0%

Ratios (%)	Sep. 2024	Sep. 2023	Ch. %
ROAE	15.9%	15.3%	64 bps
ROAA	1.1%	0.9%	20 bps
Solvency Ratio (Basel III)	15.0%	15.6%	-63 bps
Non- Performing Loans	2.4%	2.6%	-14 bps
Risk Index	1.8%	1.8%	-2 bps
Collateral Coverage	71.0%	75.0%	-400 bps

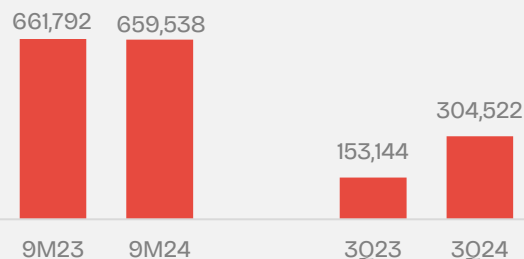
Ratios (%)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Risk Expenses / Gross Operating Result	14.8%	22.1%	-739 bps	12.6%	10.6%	197 bps
Efficiency Index	53.8%	48.4%	544 bps	54.7%	49.8%	487 bps

(1) Excluding loans held abroad by Chilean Banks
Source: CMF, Banco Internacional

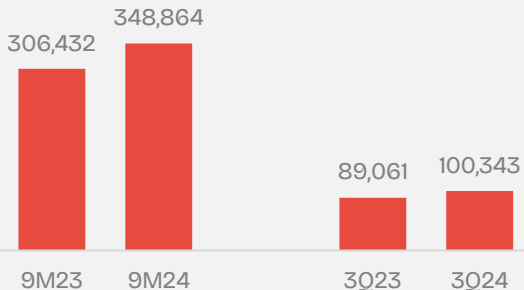
CONFUTURO

Ch\$ million:

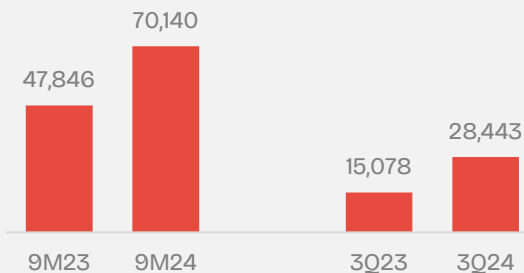
Net Written Premiums



Net Interest and Indexation Income



Profit Confuturo



Better investment performance and impairment release, partially offset by lower non-operating income

In the third quarter of 2024, **net premiums written** totaled Ch\$304,522 million, 98.8% higher than in 3Q23. This increase is mainly due to higher revenue from the disability and survivor insurance (D&S) contract 11, which began in July 2024. This was partially offset by lower revenues from annuities.

Regarding the annuity market, the average sales rate during 3Q24 reached 3.42%, 25 basis points higher than during 3Q23. Consequently, the number of people opting for annuities increased by 5.9% QoQ, while those choosing programmed withdrawals decreased by 13.4%. For Confuturo, the offered sales rate reached 3.45%, compared to 3.20% in 3Q23. During the quarter, Confuturo achieved a 12.5% market share in annuity sales, positioning it fourth in the industry. Regarding life insurance that includes voluntary pension savings, Confuturo reached a 21.3% market share in the quarter, ranking second in the industry.

Net interest and **indexation income** for 3Q24 grew by 12.7% QoQ, reaching Ch\$100,343 million. This was mainly due to higher returns from local and foreign fixed-income investments of Ch\$12,738 million. Real estate investments improved their result by Ch\$511 million. Additionally, higher results were obtained from local investment funds and individual savings accounts (CUI), amounting to Ch\$1,501 million and Ch\$3,274 million, respectively. This was partially offset by lower returns from international funds by Ch\$2,720 million and a lower result from local equity investments by Ch\$581 million. Impairments of Ch\$10,338 million were released during the quarter, mainly associated with an improved payment estimate for the El Águila credit.

Cost of sales increased by 67.1% in the third quarter

of 2024 compared to the same period in 2023, primarily due to a higher claims cost of Ch\$145,591 million related to the newly awarded D&S contract. Additionally, annuities paid increased by Ch\$15,246 million, partially offset by a reduction in reserve constitutions of Ch\$14,524 million.

Administrative expenses decreased by 19.6% in 3Q24 compared to the same period in 2023, reaching Ch\$12,269 million, mainly due to lower financial expenses of Ch\$2,258 million.

Non-operating income decreased by Ch\$31,394 million, resulting in a loss of Ch\$17,315 million. Of this variation, Ch\$27,003 million corresponds to a lower CLP/USD exchange rate and indexation adjustments in life insurance with savings, which, due to its fiduciary role, is reversed in other income accounts. Regarding the company's proprietary portfolio, Ch\$467 million corresponds to a lower exchange rate, while the Ch\$3,924 million decrease is attributed to lower results from indexation adjustments.

During the third quarter of 2024, Confuturo posted a **profit** of Ch\$28,443 million, compared to Ch\$15,078 million in the same quarter of the previous year.



CONFUTURO

Income Statement (Ch\$ million)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Net written premiums	304,522	153,144	98.8%	659,538	661,792	-0.3%
Reserve adjustments and fund variation	10,484	(4,106)	-355.3%	(43,695)	(6,955)	528.3%
Net investment income	100,343	89,061	12.7%	348,864	306,432	13.8%
Cost of sales	(370,012)	(221,390)	67.1%	(854,985)	(877,281)	-2.5%
Gross margin	45,337	16,709	171.3%	109,722	83,988	30.6%
Impairment Provisions	10,338	1,895	445.5%	15,586	(3,507)	-544.4%
Administrative expenses	(12,269)	(15,263)	-19.6%	(38,346)	(40,774)	-6.0%
Net operating income (loss)	43,406	3,341	1199.2%	86,962	39,707	119.0%
Share of profit (loss) of equity investees	-	-	-	-	-	-
Gain (Loss) from Inflation Indexed Unit	(17,315)	14,079	-223.0%	(20,047)	8,875	-325.9%
Gain (loss) from exchange differences	-	-	-	-	-	-
Non-operating income (loss)	(17,315)	14,079	-223.0%	(20,047)	8,875	-325.9%
Profit (loss) before taxes	26,091	17,419	49.8%	66,915	48,582	37.7%
Income tax expense	2,352	(2,343)	-200.4%	3,225	(737)	-537.6%
Profit (loss)	28,443	15,078	88.6%	70,140	47,846	46.6%
Minority interest	-	-	-	-	-	-
Profit (loss) - Confuturo	28,443	15,078	88.6%	70,140	47,846	46.6%



CONFUTURO

Main Figures Confuturo	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Gross Written Premiums (UF th.)						
Annuity Premiums	3,449	3,761	-8.3%	11,273	11,310	-0.3%
Voluntary Pension Savings	632	471	34.3%	1,791	1,284	39.5%
Insurance with Savings	91	71	27.6%	249	208	19.8%
Disability and Survivor Insurance (D&S)	3,730	-161	-	3,949	5,343	-26.1%
Others	48	49	-1.1%	142	145	-2.1%
Total	7,950	4,191	89.7%	17,403	18,289	-4.8%
Annuities - Average Sale Rate (real terms, %)	3.45%	3.20%	25 bps	3.36%	3.22%	14 bps
Investment Returns⁽¹⁾						
Local Fixed Income	54,052	43,465	24.4%	135,844	118,201	14.9%
Local Equity	14,784	14,583	1.4%	53,053	45,743	16.0%
Real Estate	20,754	20,243	2.5%	66,546	61,039	9.0%
Foreign Investment	16,871	17,455	-3.3%	52,224	37,123	40.7%
CUI (Life insurance with savings)	2,297	(978)	-334.8%	55,536	49,181	12.9%
Others	(1,786)	(6,750)	-73.5%	(9,116)	(16,981)	-46.3%
Total	106,971	88,018	21.5%	354,086	294,306	20.3%
Investment Portfolio (Ch\$ million)	Sept. 2024	Sept. 2023	Ch. %			
Local Fixed Income	48%	49%	-121 bps			
Local Equity	1%	1%	6 bps			
Real Estate	24%	25%	-35 bps			
Foreign Investment	6%	4%	130 bps			
Others	22%	21%	20 bps			
Total	8,939,328	8,323,549	7.4%			
Asset Sufficiency Rate (TSA)	0.71%	0.66%	5 bps			
Leverage	13.52	14.63	-7.6%			

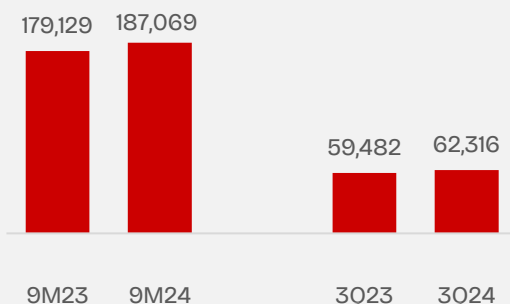
(1) Figures from *Confuturo's Financial Statements, Note 35*. Includes impairments



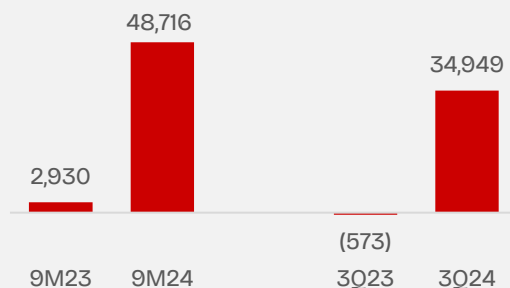
AFP HABITAT

Ch\$ million:

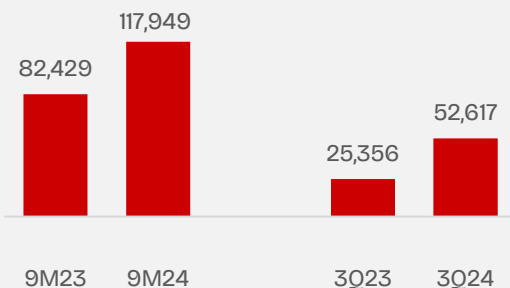
Revenue



Legal Reserves Return



Profit



Better results primarily explained by higher returns on reserves, along with increased operational revenues.

Revenues increased by 4.8% in the third quarter of 2024 compared to the same period in the previous year, reaching Ch\$62,316 million. This increase was mainly explained by higher commission income associated with mandatory savings, due to a 7.9% nominal rise in the average taxable income per contributor compared to 3Q23. As of September 2024, the average taxable income of AFP Habitat's contributors exceeded the industry average by 20.6%. All of the above offset a 3.6% decrease in the average number of contributors.

Sales and administrative expenses increased by 6.8% during the third quarter of 2024 compared to the same period in the previous year, reaching Ch\$25,495 million. This rise was mainly driven by higher sales personnel expenses of Ch\$638 million, along with increased depreciation of Ch\$471 million.

Non-operating income for the third quarter of 2024 reached Ch\$34,831 million, compared to a loss of Ch\$965 million in 3Q23. This was primarily due to higher returns on reserves, which totaled Ch\$34,831 million, compared to a loss of Ch\$573 million in 3Q23. This result was largely driven by better performance compared to the previous year in funds with higher exposure to fixed income (C, D, and E).

Consequently, AFP Habitat reported **consolidated profit** of net profit of Ch\$52,617 million, compared to Ch\$25,356 million recorded in 3Q23.

As of September 2024, AFP Habitat remains the leading AFP in terms of market share by assets under management and ranks third in terms of affiliates and contributors.



AFP HABITAT

Income Statement (Ch\$ million)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenues	62,316	59,482	4.8%	187,069	179,129	4.4%
Administrative expenses	(25,495)	(23,870)	6.8%	(74,985)	(69,258)	8.3%
Gross Margin	36,821	35,612	3.4%	112,084	109,871	2.0%
Finance income	429	1,249	-65.6%	2,185	4,522	-51.7%
Finance costs	(1,677)	(2,956)	-43.3%	(5,815)	(8,944)	-35.0%
Gain on legal reserves	34,949	(573)	-	48,716	2,930	-
Share of profit of associates accounted for using equity method	1,077	1,038	3.8%	3,085	3,014	2.3%
Other	52	277	-81.2%	(220)	(360)	-39.0%
Non-operating income (loss)	34,831	(965)	-	47,952	1,162	-
Profit (loss) before taxes	71,652	34,640	106.8%	160,035	111,027	44.1%
Income tax expense	(19,035)	(9,284)	105.0%	(42,087)	(28,597)	47.2%
Profit (loss) from continuing operations after taxes	52,617	25,356	107.5%	117,949	82,429	43.1%
Minority interest	-	-	-	-	-	-
Profit (loss) - Habitat	52,617	25,356	107.5%	117,949	82,429	43.1%

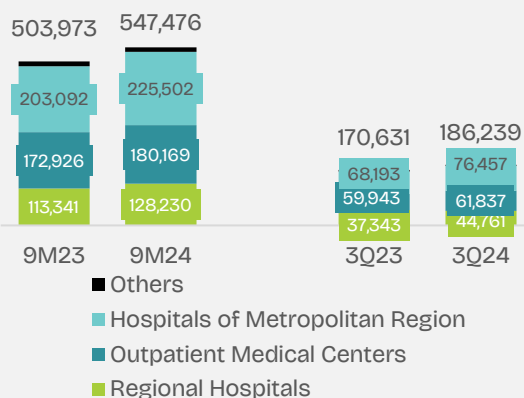
Main Figures AFP Habitat	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Average Taxable Income AFP Habitat Chile (Ch\$)	1,473,586	1,365,877	7.9%	1,460,954	1,353,772	7.9%
Contributors AFP Habitat Chile	947,917	984,361	-3.7%	958,331	994,971	-3.7%
Market Share	16.6%	17.0%	-47 bps	16,6%	17.0%	-44 bps
Assets Under Management AFP Habitat Chile (US\$ m.)	51,828	46,269	12.0%	50,701	45,491	11.5%
Market Share	27.2%	28.4%	-121 bps	27,7%	28.2%	-50 bps



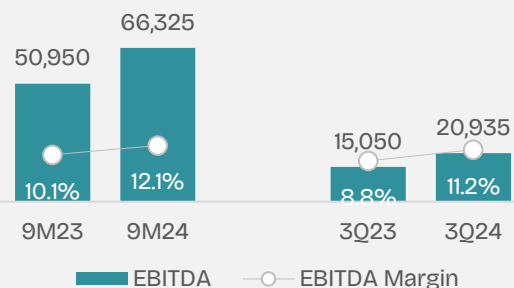
REDSALUD

Ch\$ million:

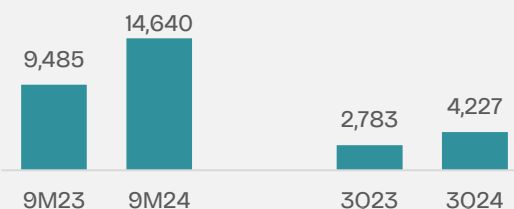
Revenue



EBITDA



Profit



Higher EBITDA due to better hospital mix and increased dental services activity

Revenues reached Ch\$186,239 million in 3Q24, a 9.1% increase compared to the same quarter of the previous year. Revenues from hospital, outpatient, and dental services grew by 19.1%, 5.3%, and 8.3%, respectively. The higher revenue in the hospital segment is mainly explained by increased revenues from critical care units, and hospitalizations. The number of surgical procedures rose by 0.9% QoQ, combined with a more complex case mix. The bed occupancy rate was 74.0% across the network, compared to 67.4% in 3Q23. The growth in outpatient services was primarily driven by higher revenues from medical procedures, consultations, and imaging services. Dental consultation revenues grew by 8.3%. Consequently, revenues from Regional Clinics, Clinics in the Metropolitan Region, and Outpatient and Dental Centers grew by 19.9%, 12.1%, and 3.2%, respectively.

Cost of sales increased by 6.2% compared to the third quarter of 2023, mainly due to a 9.1% rise in personnel costs, 4.1% in medical participation fees, and 6.9% in clinical materials.

Sales and administrative expenses increased by 8.4% compared to 3Q23, primarily due to lower VAT recovery, resulting from higher sales to Fonasa, along with higher computing expenses driven by exchange rate effects. Impairment of accounts receivable increased by Ch\$164 million, mainly explained by higher provisioning in RS Santiago and RS Vitacura, partially offset by lower impairments in RS Valparaíso and RS Magallanes.

RedSalud's **EBITDA** increased by Ch\$5,884 million, totaling Ch\$20,935 million in the third quarter of 2024, achieving an EBITDA margin of 11.2%, compared to 8.8% in 3Q23. This improvement was mainly driven by

a higher average ticket due to the more complex inpatient mix, growth in dental services, and greater efficiency in medical participation fees, clinical materials, and personnel costs. This led to an increase of Ch\$2,846 million in the quarterly EBITDA of Clinics in the Metropolitan Region and Ch\$2,663 million in Regional Clinics, partially offset by a decrease of Ch\$248 million in Outpatient and Dental Centers.

The company reported a **non-operating loss** of Ch\$6,451 million, compared to a loss of Ch\$3,896 million in 3Q23, mainly due to higher inflation adjustments on debt and increased financial expenses.

All of this resulted in RedSalud achieving a **profit** of Ch\$4,227 million in 3Q24, compared to Ch\$2,897 million recorded in 3Q23.



REDSALUD

Income Statement (Ch\$ million)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenue	186,239	170,631	9.1%	547,476	503,973	8.6%
Cost of sales	(141,064)	(132,795)	6.2%	(411,212)	(387,324)	6.2%
Gross margin	45,175	37,836	19.4%	136,264	116,649	16.8%
Other income	(275)	31	-996.0%	(1,415)	167	-
Administrative expenses	(32,536)	(30,005)	8.4%	(93,254)	(86,935)	7.3%
Net operating income	12,364	7,861	57.3%	41,594	29,881	39.2%
Finance income	393	703	-44.2%	1,803	1,798	0.3%
Finance costs	(4,951)	(4,189)	18.2%	(14,506)	(12,017)	20.7%
Share of profit (loss) of associates accounted for using the equity method	16	28	-43.6%	16	(32)	-149.4%
Other	(1,908)	(438)	335.2%	(6,432)	(5,875)	9.5%
Non-operating income (loss)	(6,451)	(3,896)	65.6%	(19,120)	(16,127)	18.6%
Profit (loss) before taxes	5,913	3,965	49.1%	22,475	13,754	63.4%
Income tax expense	(1,491)	(988)	50.9%	(6,849)	(2,944)	132.6%
Profit (loss) from continuing operations	4,423	2,977	48.6%	15,626	10,810	44.6%
Minority interest	(196)	(193)	1.2%	(986)	(1,325)	-25.6%
Profit (loss) - RedSalud	4,227	2,783	51.9%	14,640	9,485	54.4%
EBITDA RedSalud	20,935	15,050	39.1%	66,325	50,950	30.2%
Ebitda Margin	11.2%	8.8%	242 bps	12.1%	10.1%	200 bps

Infrastructure	Sep. 2024	Sep. 2023	Ch. %
Number of Exam Rooms			
Outpatient Medical Centers	1,091	1,063	2.6%
Hospitals of Metropolitan Region	295	285	3.5%
Regional Hospitals	359	338	6.2%
RedSalud	1,745	1,686	3.5%

Available Beds / Installed Beds			
Hospitals of Metropolitan Region	401 / 501	384 / 500	4.4% / 0.2%
Regional Hospitals	261 / 308	301 / 363	-13.3% / -15.2%
RedSalud	662 / 809	685 / 863	-3.4% / -6.3%

Inpatient Occupancy	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Occupancy Rate (%)						
Hospitals of Metropolitan Region	76.0%	75.6%	44 bps	79.3%	77.2%	205 bps
Regional Hospitals	71.0%	57.1%	1398 bps	70.5%	61.0%	952 bps
RedSalud	74.0%	67.4%	659 bps	75.7%	70.0%	565 bps

Average Length of Stay (days)						
Hospitals of Metropolitan Region	2.8	2.6	7.8%	2.9	2.7	6.2%
Regional Hospitals	2.2	2.0	6.5%	2.2	2.1	6.5%
RedSalud	2.5	2.4	6.9%	2.6	2.4	6.5%



REDSALUD

Outpatient Medical Centers

Income Statement (Ch\$ million)

	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenue	61,837	59,943	3.2%	180,169	172,926	4.2%
Cost of sales	(48,430)	(45,515)	6.4%	(138,153)	(132,486)	4.3%
Gross margin	13,406	14,428	-7.1%	42,016	40,440	3.9%
SG&A	(8,268)	(8,899)	-7.1%	(24,955)	(25,399)	-1.8%
Net operating income	5,138	5,529	-7.1%	17,061	15,041	13.4%
Profit	3,792	3,614	4.9%	11,496	9,878	16.4%
EBITDA	8,792	9,040	-2.7%	27,863	25,501	9.3%
EBITDA Margin	14.2%	15.1%	-86 bps	15.5%	14.7%	72 bps

Metropolitan Region Hospitals

Income Statement (Ch\$ million)

	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenue	76,457	68,193	12.1%	225,502	203,092	11.0%
Cost of sales	(58,024)	(53,481)	8.5%	(167,655)	(155,402)	7.9%
Gross margin	18,433	14,712	25.3%	57,847	47,690	21.3%
SG&A	(12,678)	(11,240)	12.8%	(35,877)	(34,142)	5.1%
Net operating income	5,755	3,472	65.8%	21,970	13,548	62.2%
Profit	2,587	1,047	147.1%	10,893	4,081	166.9%
EBITDA	8,396	5,550	51.3%	29,202	19,694	48.3%
EBITDA Margin	11.0%	8.1%	284 bps	12.9%	9.7%	325 bps

Regional Hospitals

Income Statement (Ch\$ million)

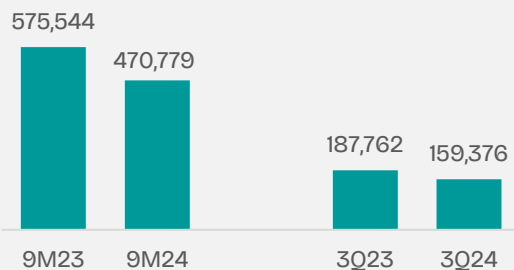
	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenue	44,761	37,343	19.9%	128,230	113,341	13.1%
Cost of sales	(33,552)	(29,051)	15.5%	(94,574)	(84,858)	11.4%
Gross margin	11,210	8,292	35.2%	33,656	28,483	18.2%
SG&A	(8,801)	(8,369)	5.2%	(26,266)	(23,838)	10.2%
Net operating income	2,409	(76)	-	7,390	4,645	59.1%
Profit	6	(1,025)	-100.6%	1,645	761	116.2%
EBITDA	3,700	1,036	257.0%	11,048	7,948	39.0%
EBITDA Margin	8.3%	2.8%	549 bps	8.6%	7.0%	160 bps



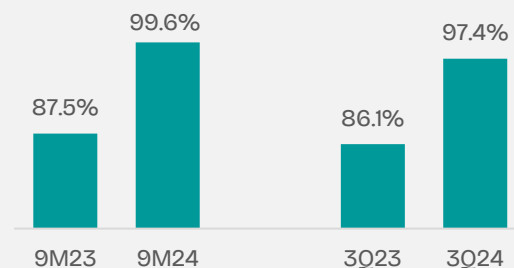
CONSALUD

Ch\$ million:

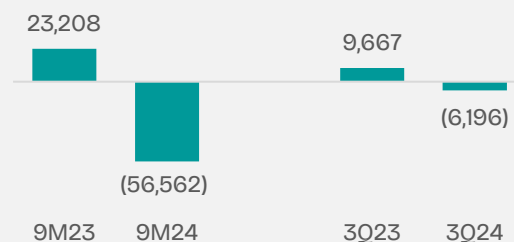
Revenue⁽¹⁾



Loss Ratio⁽¹⁾ (Cost of Sales / Revenue)



Profit⁽¹⁾



Higher loss ratio due to a decrease in revenues, primarily driven by the adjustment of the GES premium, partially offset by lower hospital and outpatient coverage costs

Revenues decreased by 15.1% during the third quarter of 2024 compared to the same period of the previous year, reaching Ch\$159,376 million. This decrease is mainly explained by a 7.9% decline in the average number of beneficiaries, along with a 5.7% reduction in the average contribution, due to the decrease in the GES premium. It is worth noting that the average number of beneficiaries in the industry declined by 6.9% compared to the same quarter of the previous year.

Cost of sales during 3Q24 reached Ch\$155,268 million, 4.0% lower than the same period in 2023. This decrease is primarily explained by the decline in the average number of beneficiaries, which resulted in an 11.8% and 6.0% decrease in the total cost of hospital and outpatient coverage, respectively. This was partially offset by a 1.0% increase in the cost of medical leave. The average cost of hospital coverage and the number of hospital services decreased by 11.0% and 0.9%, respectively. Similarly, the average cost of outpatient services and the number of covered outpatient services decreased by 2.9% and 3.2%, respectively.

The number of authorized medical leave claims decreased by 10.7%, mainly due to fewer claims related to mental health disorders. On the other hand, the average subsidy increased by 13.1%.

Consalud's **loss ratio** this quarter reached 97.4%, an increase of 1,128 basis points compared to the same period last year, mainly explained by the decline in revenues.

Sales, general and administrative expenses decreased by 7.4% QoQ, mainly due to lower sales personnel expenses, in line with a reduced salesforce.

As a result, Isapre Consalud posted a quarterly **loss** of Ch\$6,196 million, compared to a profit of Ch\$9,667 million recorded in the same period of 2023.

(1) Accounted for in accordance with IFRS

CONSALUD

Income Statement* (Ch\$ million)	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Revenue	159,376	187,762	-15.1%	470,779	575,544	-18.2%
Cost of sales	(155,268)	(161,751)	-4.0%	(468,684)	(503,804)	-7.0%
Gross margin	4,108	26,012	-84.2%	2,095	71,739	-97.1%
Other income (expenses)	1,822	1,600	13.9%	5,366	5,137	4.5%
Administrative expenses	(15,955)	(17,237)	-7.4%	(48,342)	(54,770)	-11.7%
	(388)	-	-	(43,412)	-	-
Net operating income (loss)	(10,412)	10,374	-200.4%	(84,293)	22,107	-481.3%
Finance income	1,859	3,395	-45.2%	6,796	9,694	-29.9%
Finance costs	(472)	(610)	-22.6%	(1,630)	(1,754)	-7.1%
Other	8	(19)	-144.1%	(58)	(156)	-63.1%
Non-operating income	1,396	2,766	-49.6%	5,108	7,784	-34.4%
Profit (loss) before taxes	(9,017)	13,141	-168.6%	(79,186)	29,891	-364.9%
Income tax expense	2,820	(3,472)	-181.2%	22,618	(6,681)	-438.6%
Profit (loss) from continuing operations	(6,197)	9,669	-164.1%	(56,568)	23,210	-343.7%
Minority interest	1	(2)	-126.7%	6	(2)	-343.7%
Profit (loss) - Consalud	(6,196)	9,667	-164.1%	(56,562)	23,208	-343.7%

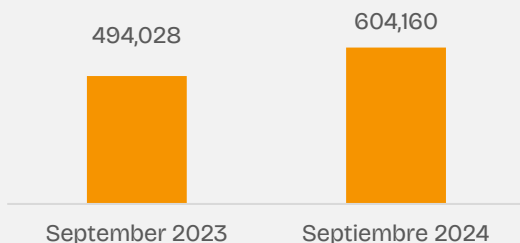
*Accounted for in accordance with IFRS

Cost Breakdown	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
No. Inpatient Services	1,105,906	1,115,991	-0.9%	3,241,717	3,400,435	-4.7%
Average Cost per Inpatient Service (Ch\$)	\$55,973	\$62,857	-11.0%	\$60,727	\$65,073	-6.7%
Total Inpatient Cost (Ch\$ million)	\$61,900	\$70,147	-11.8%	\$196,861	\$221,278	-11.0%
No. Outpatient Services	3,424,042	3,535,965	-3.2%	10,174,097	10,715,153	-5.0%
Average Cost per Outpatient Service (Ch\$)	\$14,405	\$14,838	-2.9%	\$14,673	\$14,578	0.6%
Total Outpatient Cost (Ch\$ million)	\$49,323	\$52,466	-6.0%	\$149,280	\$156,204	-4.4%
No. Cases of Temporary Disability Leave	77,618	86,899	-10.7%	227,108	269,971	-15.9%
Average Temporary Disability Coverage (Ch\$)	\$545,700	\$482,663	13.1%	\$538,643	\$485,540	10.9%
Total Temporary Disability Coverage (Ch\$ million)	\$42,356	\$41,943	1.0%	\$122,330	\$131,082	-6.7%

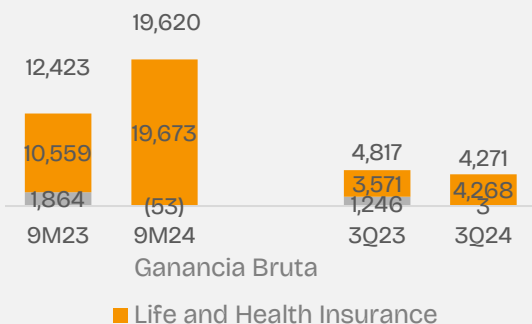
Main Figures Consalud	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Average Number of Beneficiaries	495,439	537,885	-7.9%	501,860	564,699	-11.1%
Market Share	19.0%	19.2%	-20 bps	19.1%	19.6%	-52 bps
Average Number of Policyholders	315,366	340,242	-7.3%	319,352	355,349	-10.10%
Market Share	19.7%	19.9%	-21 bps	19.7%	20.2%	-48 bps
Average Monthly Contribution (Ch\$)	194,446	206,114	-5.7%	192,178	202,433	-5.1%

Ch\$ million:

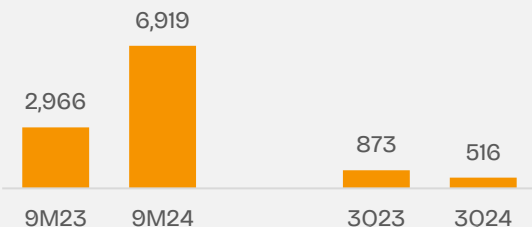
Beneficiaries - Supplemental Health Insurance



Gross Margin



Profit



Better investment results and lower account receivable deterioration, offset by a higher loss ratio

The **gross margin** for the third quarter of 2024 reached Ch\$4,271 million, decreasing by Ch\$546 million compared to 3Q23. This decrease is mainly explained by lower results from the run-off of the Disability and Survivor Insurance (DSI), partially offset by better performance in health and life insurance.

Ch\$872 million recorded in the same period last year.

Vida Cámara's **contribution margin** from **supplemental health and life insurance** reached Ch\$4,268 million in the third quarter of 2024, increasing by Ch\$697 million compared to the same period last year, mainly due to better investment returns. Premium revenue grew by 22.6%, primarily driven by an increase in the number of beneficiaries and lower policy lapse rates, as a result of a change in the accounting model. On the other hand, costs increased by 26.8%, mainly due to higher outpatient coverage. This led to a loss ratio of 89.9% during 3Q24, compared to 87.0% in 3Q23.

The supplemental group health insurance industry reached UF4.8 million in 3Q24, a 0.2% decrease compared to 3Q23. Vida Cámara achieved a 14.9% market share, ranking second in the industry in terms of premiums. As of September 2024, the number of beneficiaries reached 604,160 people, a 22.3% increase compared to September 2023.

Sales and administrative expenses in the third quarter of 2024 compared to 3Q23, reaching Ch\$4,159 million. This increase was mainly due to higher remuneration, primarily associated with the inflation effect and an expanded workforce.

All of the above resulted in a **quarterly profit** for the third quarter of 2024 of Ch\$516 million, compared to

Income Statement (Ch\$ million)

	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
D&S Chile - Gross profit	3	1,246	-99.7%	(53)	1,864	-102.8%
Health & life insurance - Gross profit	4,268	3,571	19.5%	19,673	10,559	86.3%
Gross profit	4,271	4,817	-11.3%	19,620	12,423	57.9%
Administrative expenses	(4,159)	(3,560)	16.8%	(11,370)	(9,576)	18.7%
Operating income	112	1,258	-91.1%	8,251	2,847	189.8%
Financial income	47	(11)	-518.2%	109	175	-37.9%
Other income	234	25	827.1%	715	819	-12.7%
Non-operating income	281	14	1900.5%	823	994	-17.2%
Profit before taxes	393	1,272	-69.1%	9,074	3,841	136.2%
Income tax expense	124	(399)	-131.1%	(2,154)	(876)	146.0%
Profit from continuing operations	517	872	-40.8%	6,920	2,966	133.3%
Minority interest	-	-	-240.8%	(1)	-	133.0%
Profit - Vida Camara	516	873	-40.9%	6,919	2,966	133.3%

Main Figures Vida Cámara

	3Q24	3Q23	Ch. %	9M24	9M23	Ch. %
Health Premiums (UF)	714,262	614,161	16.3%	2,175,559	1,665,261	30.6%
Market Share	14.9%	12.8%	212 bps	14.8%	11.9%	290 bps
Loss Ratio	89.9%	87.0%	295 bps	80.7%	85.6%	-491 bps

BALANCE SHEET REVIEW



Ch\$ million	September 2024	December 2023	Change	% Change
Total non-insurance current assets	539,090	588,912	(49,822)	-8.5%
Total non-insurance non-current assets	1,133,486	993,991	139,495	14.0%
Total insurance assets	9,382,185	8,929,591	452,594	5.1%
Total banking assets	4,784,878	5,021,747	(236,869)	-4.7%
Total Assets	15,839,639	15,534,241	305,398	2.0%
Total non-insurance current liabilities	590,104	523,345	66,759	12.8%
Total non-insurance non-current liabilities	890,636	897,440	(6,804)	-0.8%
Total insurance liabilities	8,788,862	8,409,323	379,539	4.5%
Total banking liabilities	4,312,446	4,579,807	(267,361)	-5.8%
Total Liabilities	14,582,049	14,409,915	172,134	1.2%
Equity attributable to owners of the company	1,110,863	984,209	126,654	12.9%
Non-controlling interest	146,727	140,117	6,610	4.7%
Total Equity	1,257,590	1,124,326	133,264	11.9%

- As of September 2024, the Company's **assets increased by 2.0%** compared to the end of 2023. This variation was explained by a Ch\$452,594 million increase in the assets of the insurance business, primarily due to growth in foreign investments and real estate investments at Confuturo. Meanwhile, the assets of the non-insurance business increased by Ch\$89,673 million due to a revaluation of real estate assets, mainly at RedSalud, and a higher deferred tax asset at Consalud, partially offset by a lower cash level at ILC, RedSalud, and Consalud. The assets of the banking business decreased by Ch\$236,869 million, mainly due to a lower value of financial assets, partially offset by an increase in loans.
- Total ILC **liabilities increased by 1.2%** during the period. This was primarily explained by a \$379,539 million increase in the liabilities of the insurance business due to higher pension and non-pension insurance reserves at Confuturo. Regarding the non-insurance business liabilities, these increased by Ch\$59,955 million, mainly due to the accounting liability under IFRS standards by its subsidiary Consalud, which stems from the total refund amount determined in accordance with the mechanism established in the Short Law of Isapres, enacted on May 24, 2024. This was partially offset by a decrease in ILC's financial liabilities at the corporate level. The banking business decreased its liabilities by Ch\$267,361 million, due to lower obligations to banks and a reduced balance of term deposits at Banco Internacional.
- Finally, **equity** attributable to the owners of the company increased by **12.9%**, mainly explained by the consolidated result of the first nine months of 2024, along with a revaluation of real estate assets, primarily at RedSalud, partially offset by provisioned and paid dividends.



FINANCIAL POSITION



- The composition of cash and cash equivalents for ILC and subsidiaries as of September 30th, 2024 was :

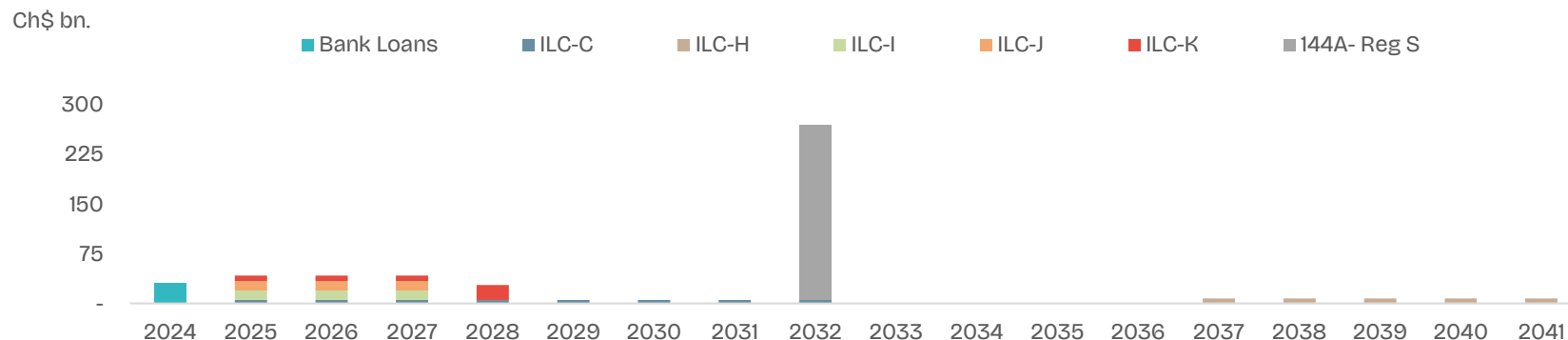
Ch\$ million	ILC Standalone ⁽¹⁾	Inversiones Confuturo	Confuturo	Banco Internacional	RedSalud	Consalud	Vida Cámara
Cash and cash equivalents	194,834	2,616	182,804	42,598	25,779	24,162	3,317

(1) Includes investment portfolio

- Financial debt for ILC (standalone), Red Salud and Inversiones Confuturo as of September 30th, 2024, is detailed as follows:

Ch\$ million	Short-Term				Long-Term				Total
	Bonds	Bank Loans	Leases	IFRS 16	Bonds	Bank Loans	Derivatives	IFRS 16	
ILC	44,889	30,332	-	207	413,390	-	27,341	451	516,610
RedSalud	3,746	96,003	-	15,595	24,166	134,862	-	75,385	349,756
Inv. Confuturo	13,684	15,444	-	-	141,970	19,000	-	-	190,098

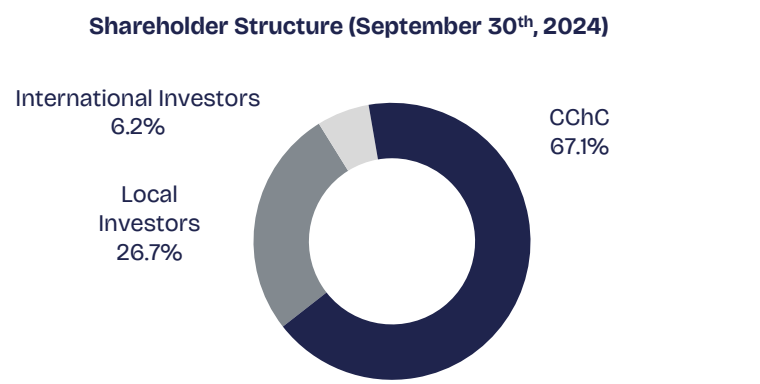
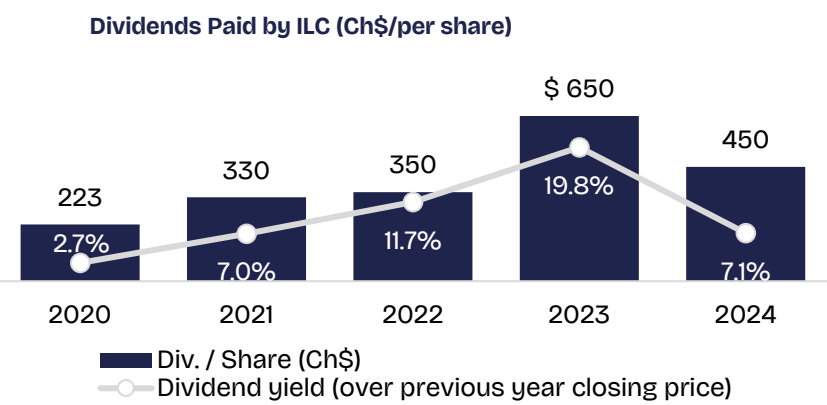
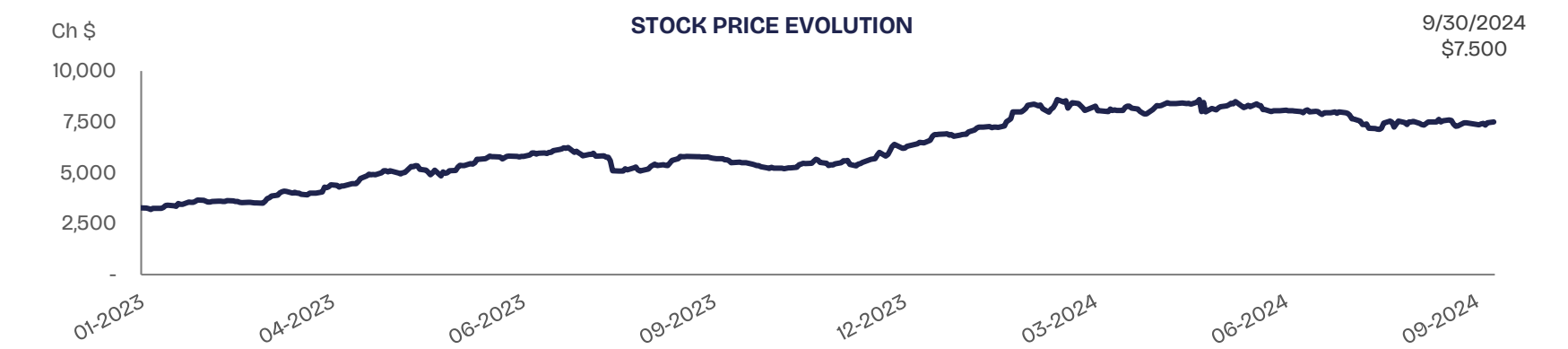
- ILC (standalone) amortization schedule in Ch\$ billion as of September 30th, 2024:



STOCK INFORMATION



- **The average price of ILC's stock during the third quarter of 2024 was Ch\$7,576**, compared to Ch\$5,696 during the same period of the previous year.
- **The average daily trading volume of ILC's stock in the third quarter of 2024 was approximately US\$0.20 million**, compared to an average daily trading volume of US\$0.25 million during the third quarter of 2023.



SUMMARIZED FINANCIAL STATEMENTS AND SUBSIDIARIES FIGURES



Income Statement ILC

Ch\$ million	9M24	9M23
Non-insurance Activity		
Operating result	(46,391)	50,417
Non operating result	24,347	6,608
Non-Insurance activity profit	7,771	51,053
Insurance Activity		
Operating result	110,682	38,695
Non operating result	(19,323)	8,790
Insurance activity profit	91,227	45,849
Banking Activity		
Operating result	49,733	51,249
Non operating result	-	-
Banking activity profit	43,734	41,849
Profit attributable to owners of the parent company	127,190	138,750
Profit attributable to non-controlling interest	(16,255)	(13,826)
Profit (Loss) for the period	110,936	124,924

Statement of Cash Flow

Ch\$ million	9M24	9M23
Non-insurance Activity		
Net cash from (used in) operating activities	36,849	101,436
Net cash from (used in) investing activities	2,656	176,555
Net cash from (used in) financing activities	(124,367)	(141,852)
Insurance Activity		
Net cash from (used in) operating activities	58,374	138,716
Net cash from (used in) investing activities	76,695	70,709
Net cash from (used in) financing activities	(173,374)	(13,943)
Banking Activity		
Net cash from (used in) operating activities	(335,132)	128,986
Net cash from (used in) investing activities	31,346	(123,203)
Net cash from (used in) financing activities	(208,192)	(10,813)
Increase (decrease) on cash and cash equivalents	(218,760)	326,588
Effect of exchange rate fluctuations	26,994	(138,660)
Net increase (decrease) on cash and cash equivalents	(191,766)	187,928
Cash and cash equivalent at the beginning of the period	605,210	698,149
Cash and cash equivalent at the end of the period	413,444	886,077

Individual Results Sep 2024 LTM, Ch\$ million)	AFP Habitat	Confuturo	Banco Internacional	Red Salud	Consalud	Vida Cámara
Revenue	227.365	1.250.998	192.339	711.954	650.256	118.152
EBITDA	N.A.	N.A.	N.A.	87.290	N.A.	N.A.
Net Income	167.120	95.684	44.188	20.576	(48.738)	6.589
Assets	681.657	9.158.330	4.769.695	808.261	183.756	74.632
Liabilities	346.762	8.529.790	4.403.728	513.545	222.773	43.975
Equity	334.480	628.540	365.967	294.715	(39.018)	30.657
Net Financial Debt	47.500	N.A.	N.A.	298.229	(21.379)	(2.292)
% ownership ILC	40.3%	99.9%	67.2%	99.9%	99.9%	99.9%

September 2024 (LTM) ILC Individual Figures: Administrative Expenses: (Ch\$ 6,721 million) / Finance income: Ch\$ 19,173 million / Finance cost: (Ch\$ 16,856 million) / Inflation indexed unit: (Ch\$ 18,146 million) / ILC's Real Estate: Ch\$22,013 million



FINANCIAL STATEMENTS ILC INDIVIDUAL



Balance Sheet ILC Individual

Ch\$ million	Sep. 24	Dec. 23
Current assets:		
Cash and cash equivalents	94,412	114,958
Current financial assets	100,422	110,862
Other current non-financial assets	19	18
Trade and other current receivables	123	96
Accounts receivable from related entities, current	35,907	36,920
Current tax assets	38	22
Total current assets	230,921	262,877
Non-current assets:		
Non-current financial instruments	323	4
Non-current receivables	289	316
Investments accounted for using the equity method	1,435,478	1,312,705
Property, plant and equipment	17	12
Asset for the right to use leased goods	618	740
Deferred tax assets	-	-
Non-current assets	1,436,726	1,313,777
Total assets	1,667,646	1,576,654

Ch\$ million	Jun. 24	Dec. 23
Current liabilities:		
Other current financial liabilities	75,221	78,865
Trade and other current payables	207	40,394
Current provisions for employee benefits	33,807	521
Current lease liabilities	48	194
Deferred tax liabilities	383	829
Total current liabilities	109,666	120,803
Non-current liabilities:		
Other non-current financial liabilities	440,731	465,344
Non-current lease liabilities	451	600
Deferred tax liabilities	2,302	2,055
Other non-current non-financial liabilities	3,632	3,643
Total non-current liabilities	447,117	471,642
Total liabilities	556,783	592,445
Equity		
Issued capital	239,085	239,852
Share premium	471	471
Other reserves	(4,833)	(62,200)
Own shares	(9,056)	(6,423)
Retained earnings	885,196	812,508
Total equity	1,110,863	984,209
Total liabilities and equity	1,667,646	1,576,654

Income Statement ILC Individual

Ch\$ million	9M24	9M23
Revenue	181	178
Cost of Sales	-	-
Gross Result	181	178
Administrative expenses	(4,895)	(4,244)
Other gains (losses)	(9)	2,072
Finance income	12,358	8,562
Finance cost	(12,684)	(13,280)
Share of profit of associates	128,307	137,354
Foreign exchange differences	144	6
Losses from indexation units	(11,949)	(8,857)
Profit before tax	111,471	121,791
Income tax expense	(535)	3,133
Profit after tax	110,936	124,924



FINANCIAL STATEMENTS ILC INDIVIDUAL



Cash Flow ILC Individual

Ch\$ million

Cash flows from operating activities

Receipts from sales of goods and services

Payments to suppliers for the supply of goods and services

Payments to and on behalf of employees

Other cash payments from operating activities

Dividends received

Interest received

Income taxes refunded (paid)

Other inflows (outflows) of cash

Total net cash flows from operating activities

Cash flows used in investing activities

Cash flows used for capital increase in subsidiaries

Other cash receipts from sales of equity or debt instrument

Other cash payments to acquire equity or debt instrument

Loans to related parties

Payments related to futures contracts, forward contracts, options, and swaps

Receipts derived from futures contracts, forward contracts, options, and swaps

Purchase of property, plant and equipment

Proceeds from other long-term assets

Cash receipts from related parties

Other inflows (outflows) of cash

Net cash flows from investing activities

Cash flows from financing activities

Proceeds from the issue of other equity instrument

Payment to acquire shares of the company

Payment of loans

Dividends paid

Interest paid

Other inflows (outflows) of cash

Cash flows from financing activities

Net increase (decrease) in cash and cash equivalents before the effect of exchange rate fluctuation

Effect of exchange rate fluctuations on cash

Net increase (decrease) in cash and cash equivalents

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period

9M24

9M23

177

145

(2,022)

(2,212)

(3,049)

(2,314)

(4)

(3)

70,775

74,095

9,561

2,522

(638)

4,233

(36)

674

74,764

77,139

(6,180)

(20,291)

50,048

190,162

(31,441)

(50,855)

(702)

(898)

(10)

(1)

(18,089)

(49,387)

18,289

50,968

-

-

504

5,949

(2,116)

122

10,303

125,769

(3,471)

(2,593)

(46,005)

(68,432)

(44,184)

(49,532)

(13,419)

(215)

-

-

(107,079)

(120,771)

(22,011)

82,136

4,216

-

(17,795)

82,136

114,958

40,478

97,164

122,614

