



ILC 1Q21 RESULTS PRESENTATION

May 26th, 2021



DISCLAIMER



Forward-looking statements are based on the beliefs and assumptions of ILC's management, and on information currently available. They involve risks and uncertainties because they relate to future events and therefore depend on circumstances that may or may not occur in the future.

Investors should understand that economic circumstances, industry conditions and other operating factors could also affect the future results of ILC and could cause results to differ materially from those expressed in such forward-looking statements.

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01 1Q21 Consolidated
Results and
Achievements

02 Results by
Division

03 Financial
Position



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1. Better performance of financial markets benefited results



2. Rebound in healthcare activity continues

3. Increased loss ratio in health insurances



4. Liability management + strong cash position

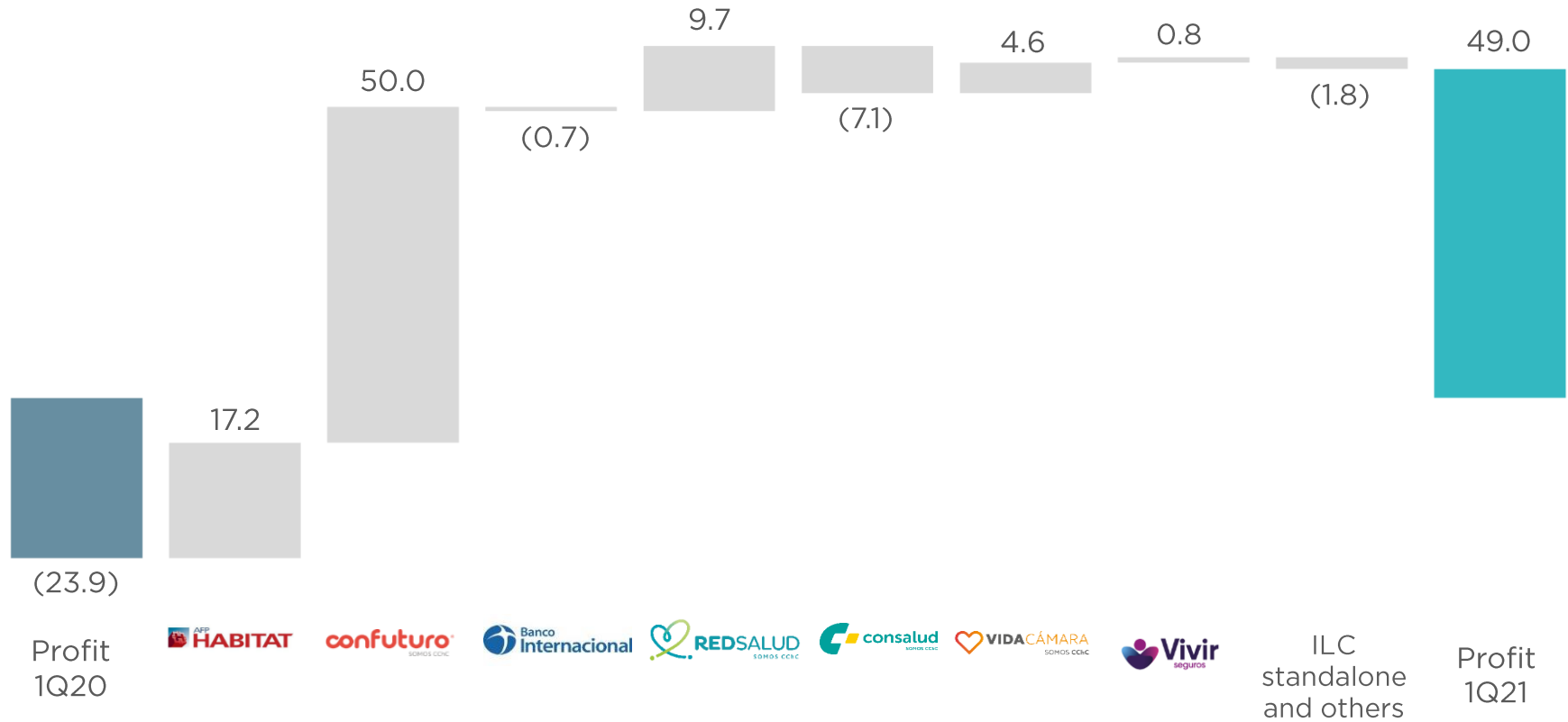


ALL IN ALL...



ILC Profit Variation by Subsidiary

Ch\$ bn.



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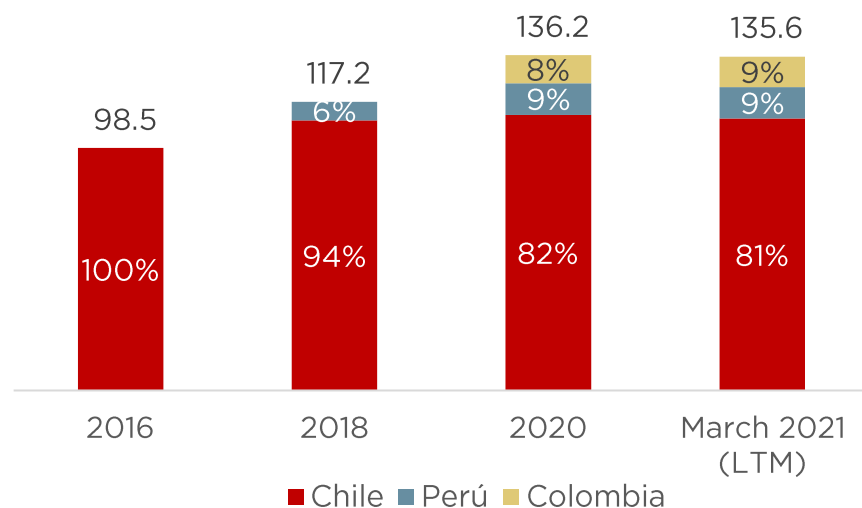
03 Financial
Position



- Colfondos acquisition continues to deliver results, with the international segment accounting for 19% of consolidated profit

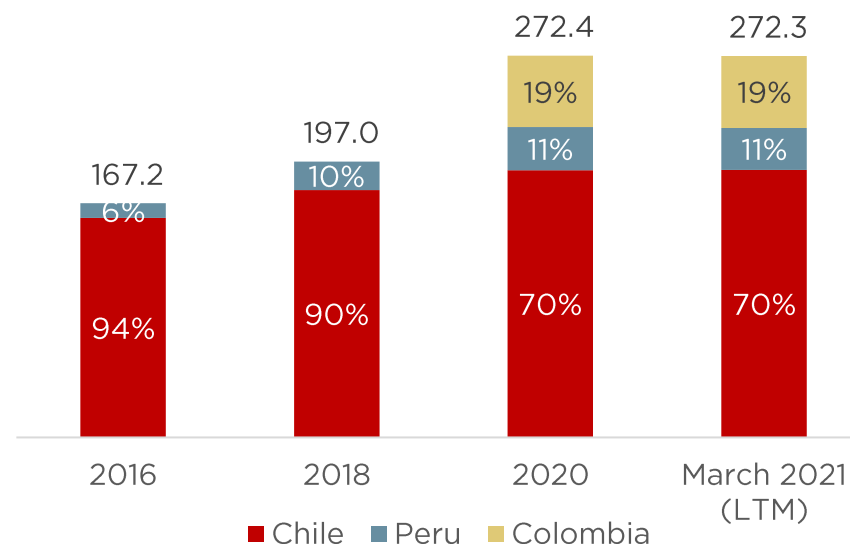
Profit before Taxes and Legal Cash Reserves

Ch\$ m.



AFP Habitat Revenue Breakdown

Ch\$ m.

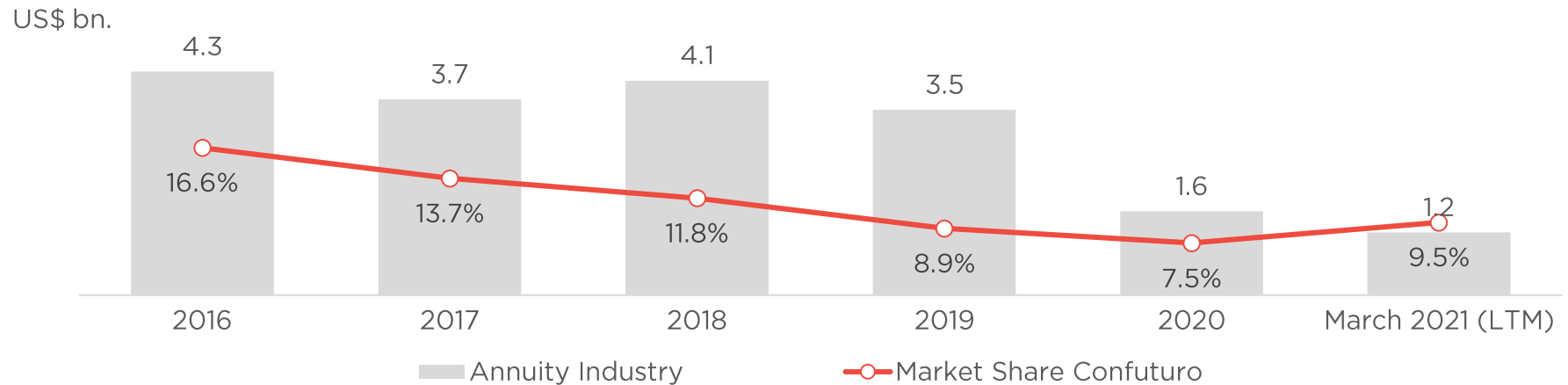


Colombia and Chile recorded a 5% and 1% rise in income from fees respectively

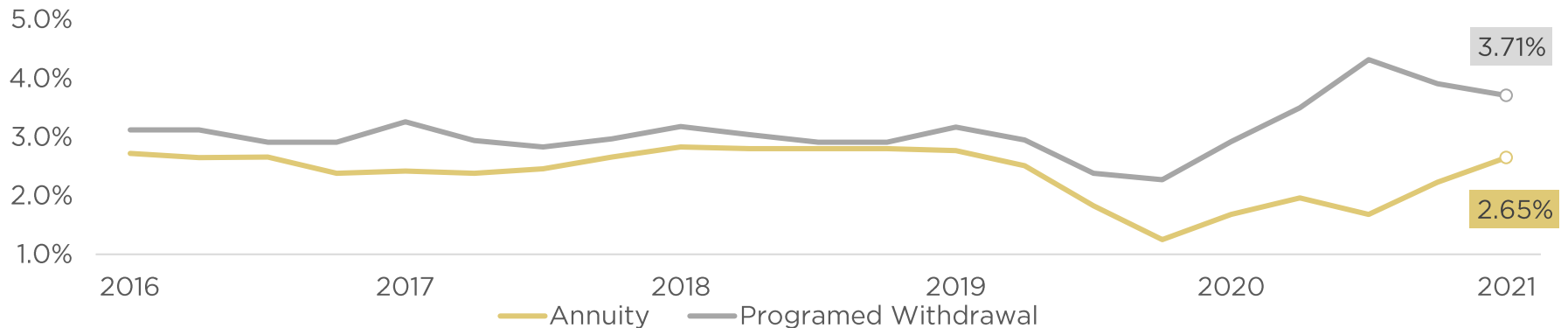
Peru recorded a 12% drop, mainly driven by the Peruvian Sol depreciation.

\$55 billion Chilean Pesos recovery in the return of its legal reserves in Chile, Peru and Colombia

Annuity Premiums (Industry) & Confuturo Market Share



Annuity Rate vs Programed Withdrawal Rate

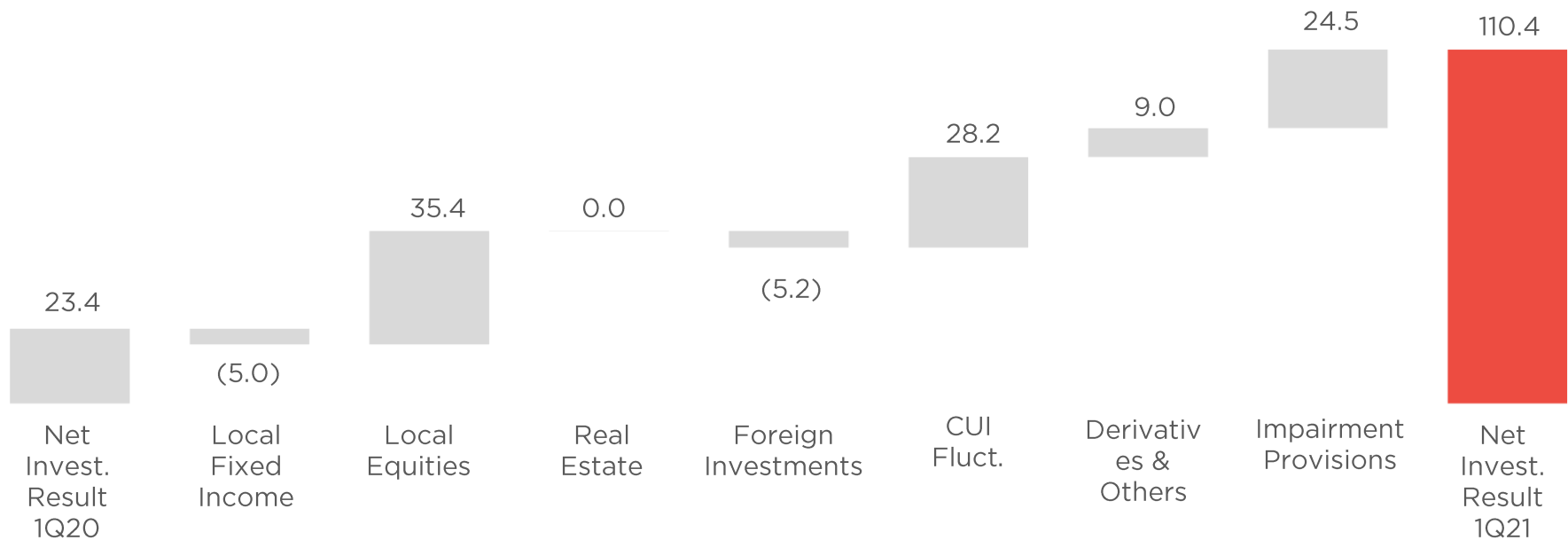




- Better financial market performance and reversal of provisions drive Confuturo's quarterly result

Net Investment Result

Ch\$ bn.

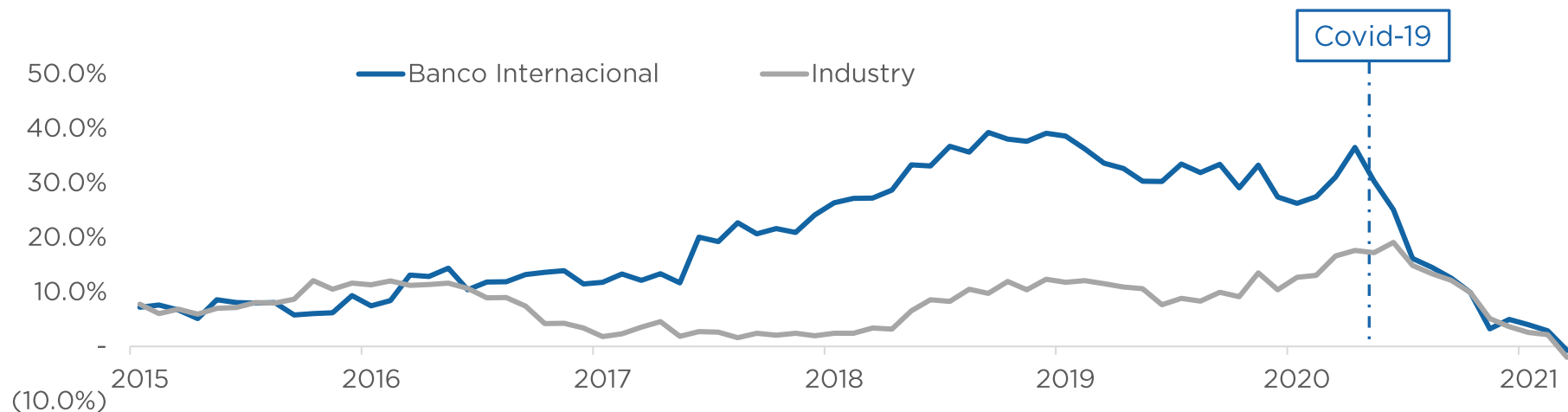


Returns from local and foreign equities increased Ch\$35 billion and Ch\$30 billion

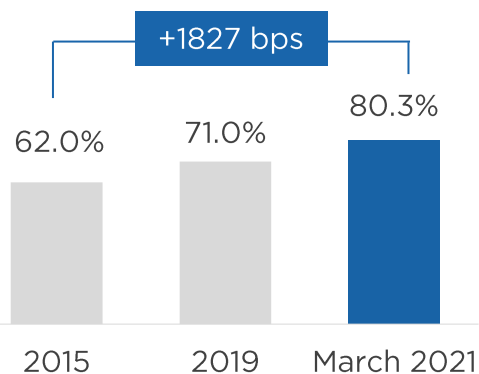
Confuturo registered \$42 billion profit in 1Q21, in comparison to a net loss of Ch\$9 billion in 1Q20

Confuturo held CLP\$306 billion in cash, equivalent to 8 months of pension payments

Annual Loan Growth (%)

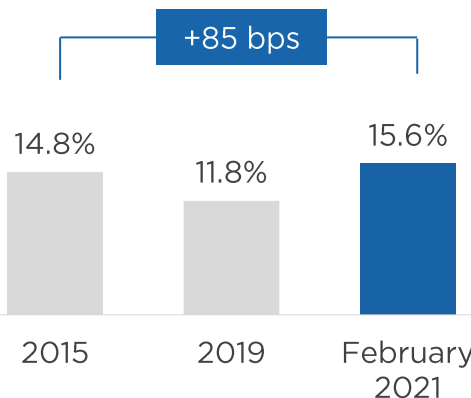


Increasing Collateral Coverage

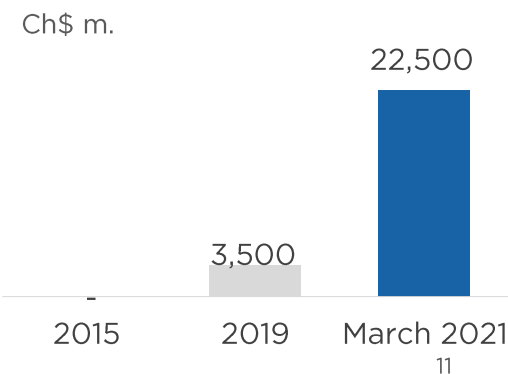


Source: CMF, Banco Internacional

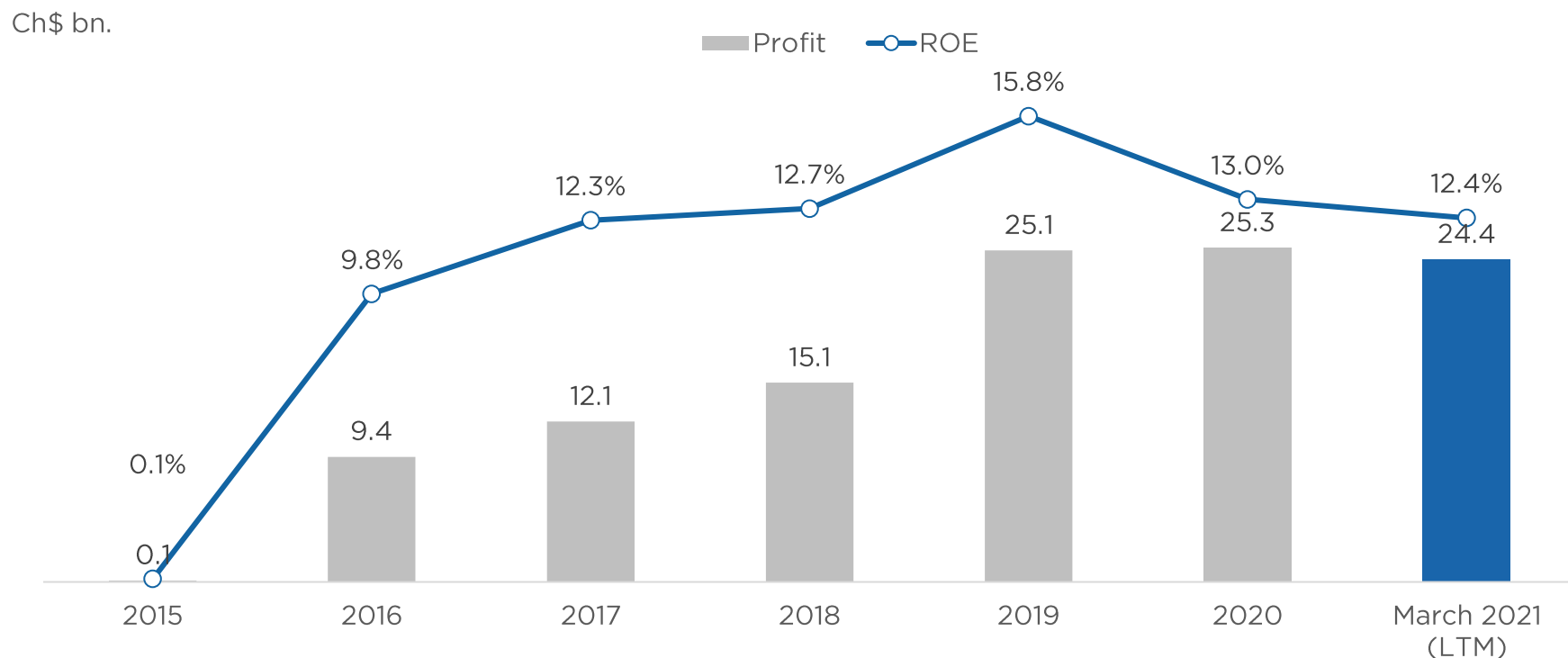
Improving Basel Index



Voluntary Provisions (stock)



Profit & ROE (%) Evolution



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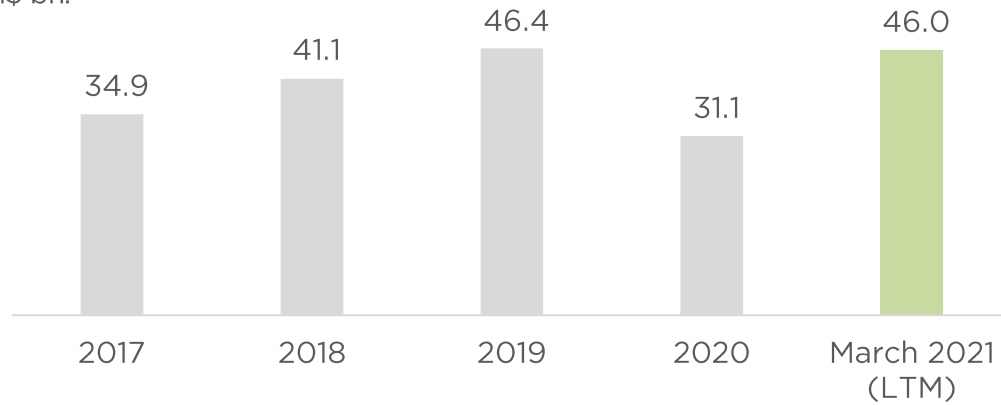
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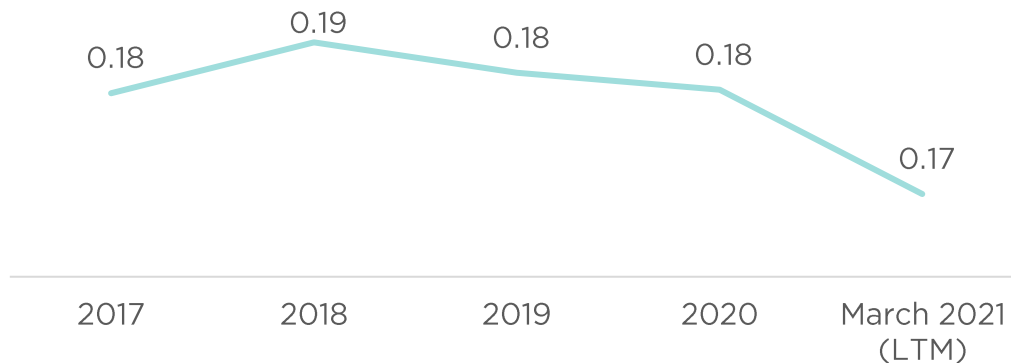
- Efficiency and EBITDA boosted by recovering activity levels after resuming treatments postponed due to health contingency

Ebitda Evolution

Ch\$ bn.

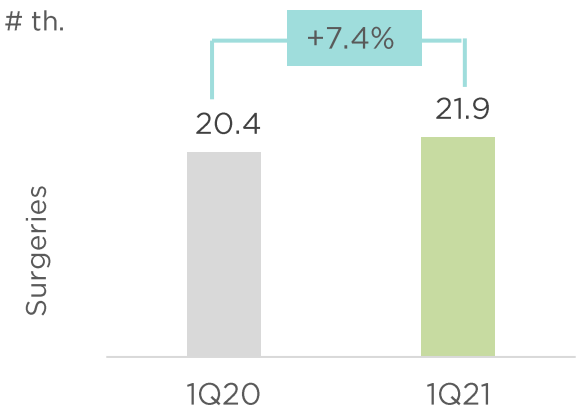


Efficiency ratio: Administrative Expenses / Revenue

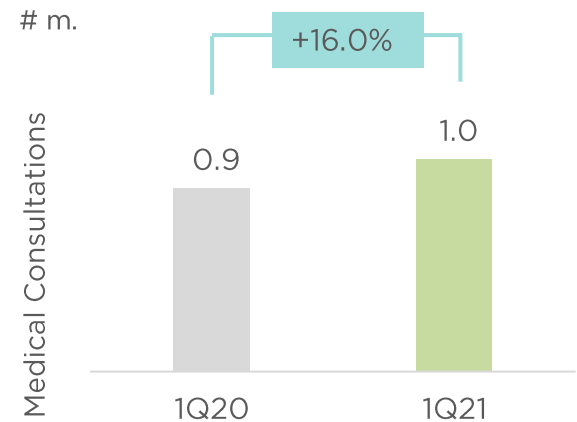


Activity Levels

th.



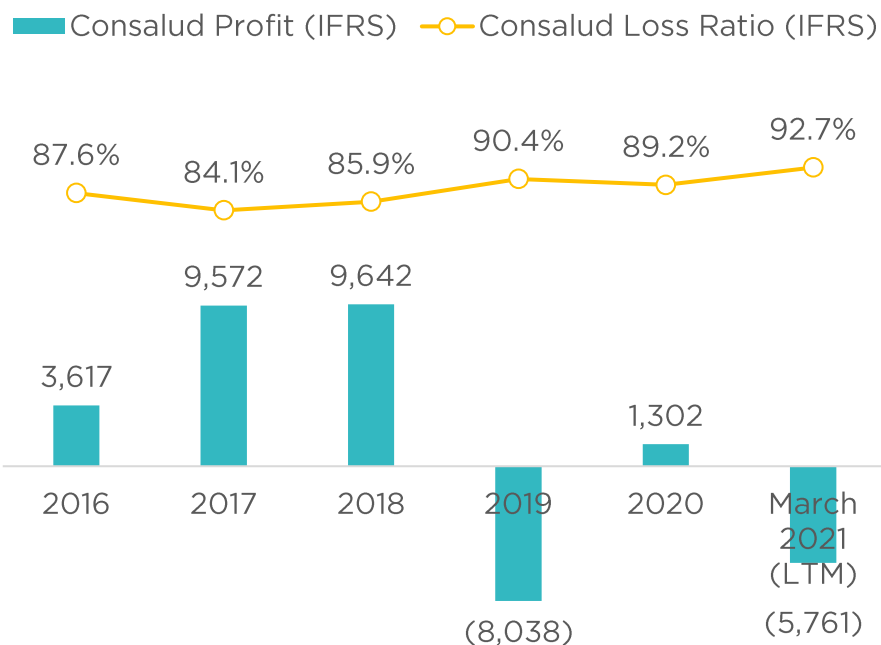
m.



- Result affected by a higher loss ratio, mainly related to more medical leave and an upturn in healthcare provider activity

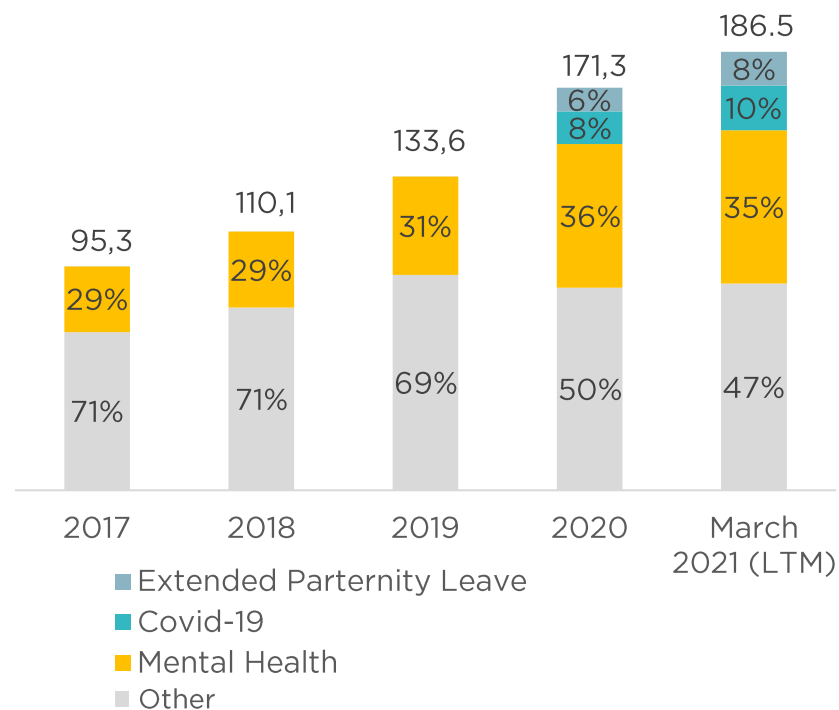
Evolution of Profit & Loss Ratio (IFRS)

Ch\$ m.



Evolution of Medical Leave

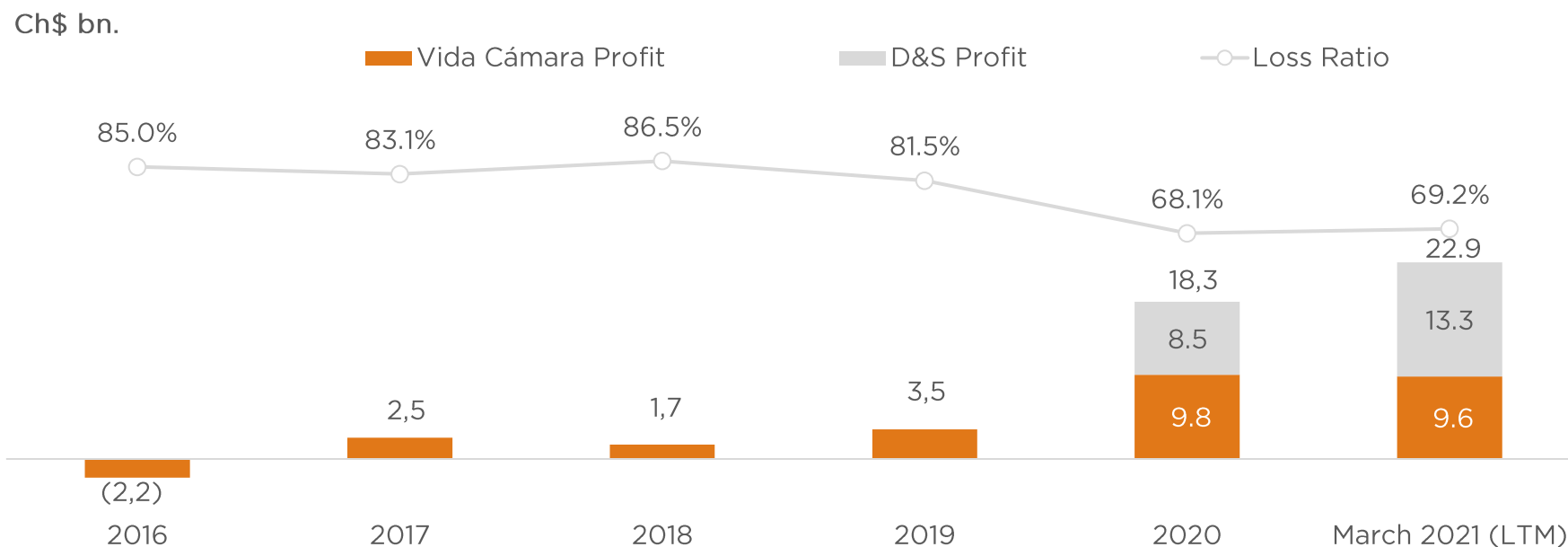
Ch\$ bn.



Ch\$ 10 bn.
Capital Increase (March 2021)

- Disability and Survival Insurance benefited Vida Cámara's gross margin

Evolution of Profit & Loss Ratio



D&S: Three segments awarded in the July 2020-2021 tender process

~360,000 beneficiaries (2.7% higher YoY)

Vida Cámara ranked 3rd in the life and supplementary health insurance industry

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SOLVENCY AND FINANCIAL POSITION

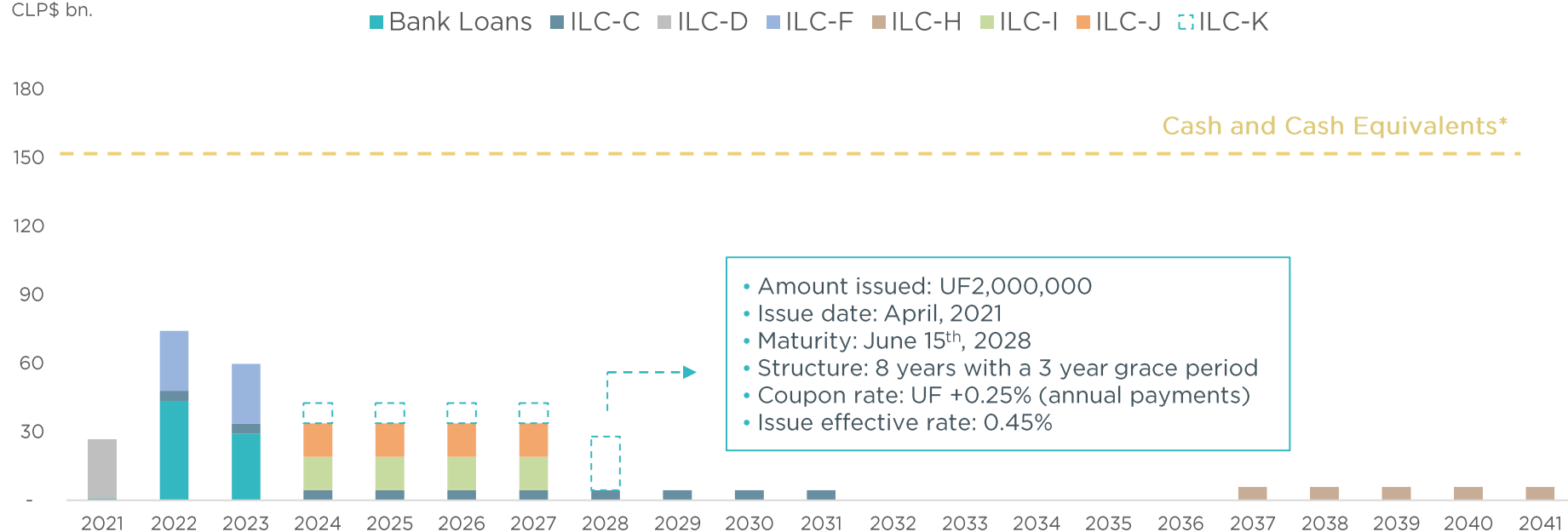


Capitalized subsidiaries (2019-2021)



Repayment Schedule - ILC (March 2021)

CLP\$ bn.



* Including last Bond Issuance (ILC-K Series)
 Source: ILC



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