

| MAR.
/2025



ilc Conference Call FY 2024

DISCLAIMER

Forward-looking statements are based on the beliefs and assumptions of ILC's management, and on information currently available. They involve risks and uncertainties because they relate to future events and therefore depend on circumstances that may or may not occur in the future.

Investors should understand that economic circumstances, industry conditions and other operating factors could also affect the future results of ILC and could cause results to differ materially from those expressed in such forward-looking statements.

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AGENDA



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2024 Milestones & Consolidated Results

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Zoom-in by Division

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ILC's Financial Position

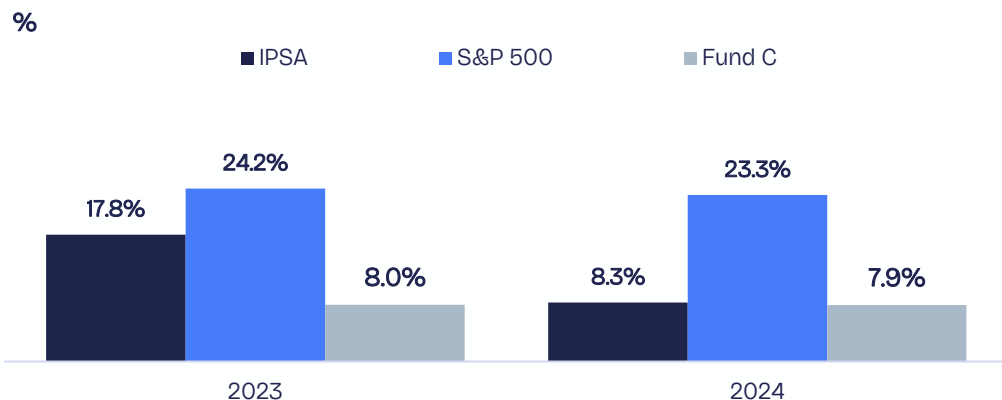
5

Wrap-Up and Conclusions

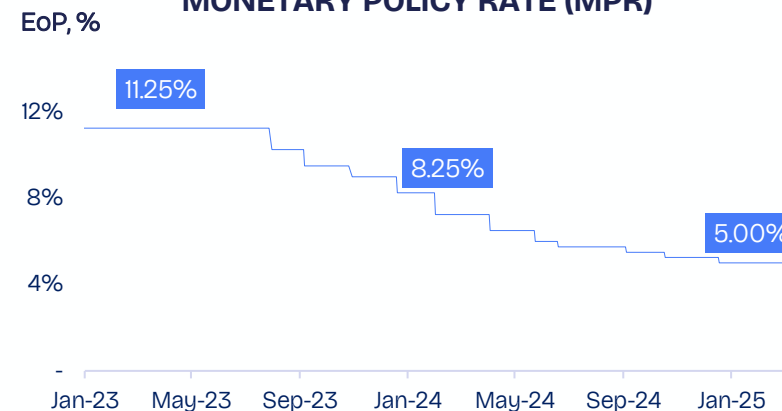
Chapter 01 | Context

2024: MACROECONOMIC CONTEXT

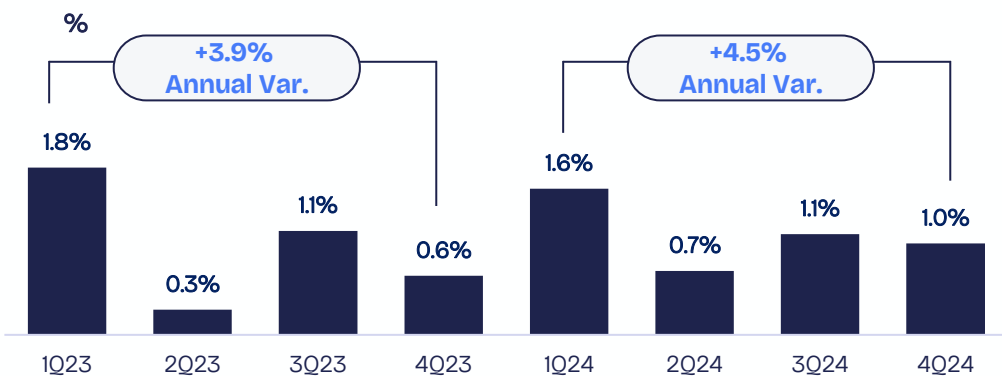
IPSA, S&P500 AND PENSION FUND C ANNUAL RETURNS⁽¹⁾



MONETARY POLICY RATE (MPR)



CPI CHILE QUARTERLY VARIATION

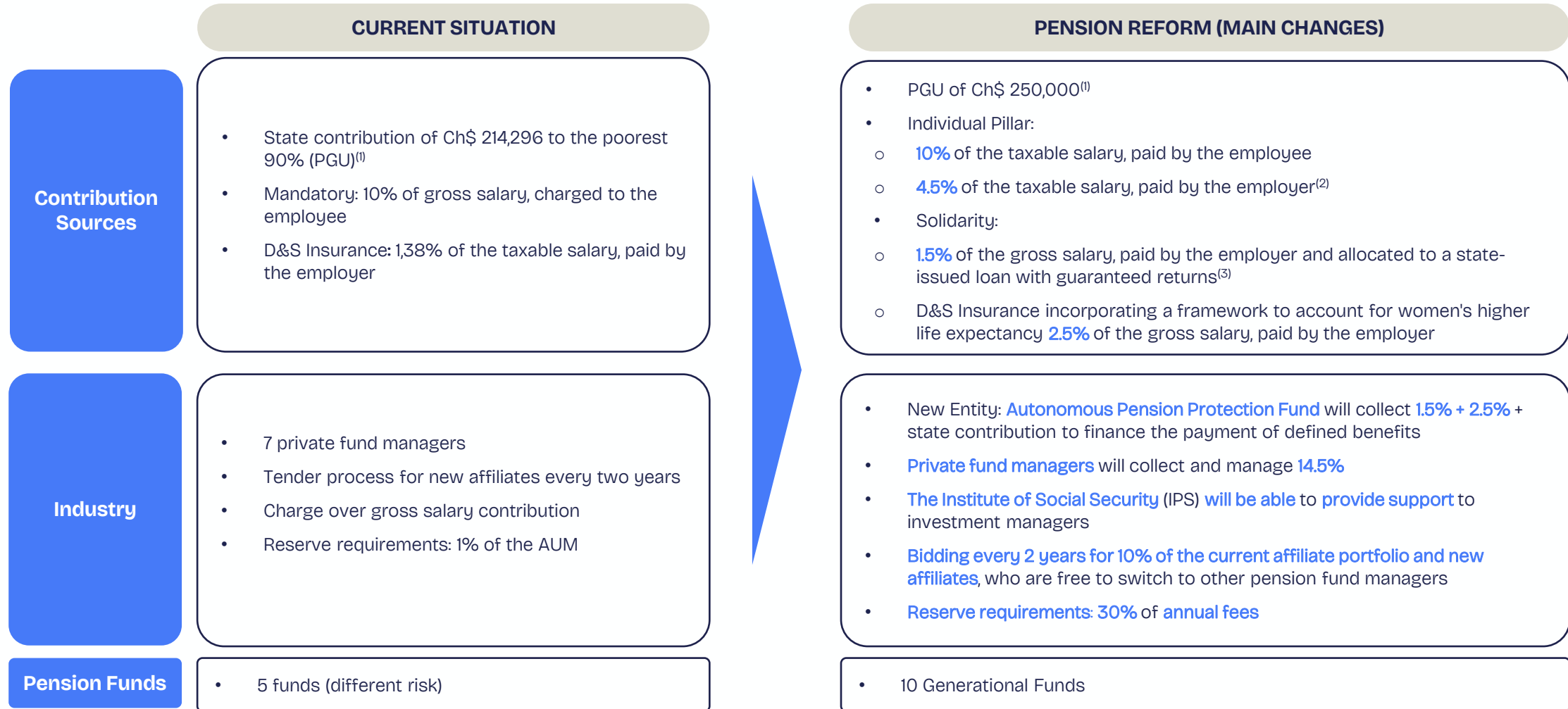


- In 2024, the **Chilean economy grew 2.5%** compared to 0.2% in 2023
- **Inflation stood at 4.5%**, exceeding the 3.9% recorded in 2023, driven by the upward trend in volatile prices, particularly in the energy and food sectors
- The Central Bank has continued to reduce the monetary policy rate, bringing it to its **current level of 5.0%**

(1) Pension fund C nominal return

Source: Bloomberg, Central Bank of Chile, INE, Superintendencia de Pensiones

PENSION SYSTEM REGULATORY CHANGES IN CHILE



(1) For pensions below Ch\$ 1,158,355

(2) After 20 years, the employer's contribution increases by 0.15% per year for the next 10 years, reaching 6%.

(3) After 20 years, the employer's contribution decreases by 0.15% per year for the next 10 years, reaching 0%.

Source: Public Information

Chapter 02 | 2024 Milestones & Consolidated Results

KEY ADVANCES IN 2024 TOWARDS OUR GOALS

2024 MILESTONES



NEW STAGE

Growth in Financial Business
2023 — 2027



- Increased stake to **78.2%**
- Agreement to **increase the stake to 100%** within 3Y
- First bond issuance on the **Swiss market**
- Total loans grew 16.1% YoY, **outperforming the industry's 3.9%** growth
- Capital increase of Ch\$ 14.3 billion to support growth



- Confuturo achieved a **15% market share in 2024**, growing 6% (real terms) compared to 4% of the Industry
- Capital Increase of Ch\$ 18.9 billion to support growth



- Prudential AGF **alliance** with AFP Habitat
- **New insurance company** in Colombia



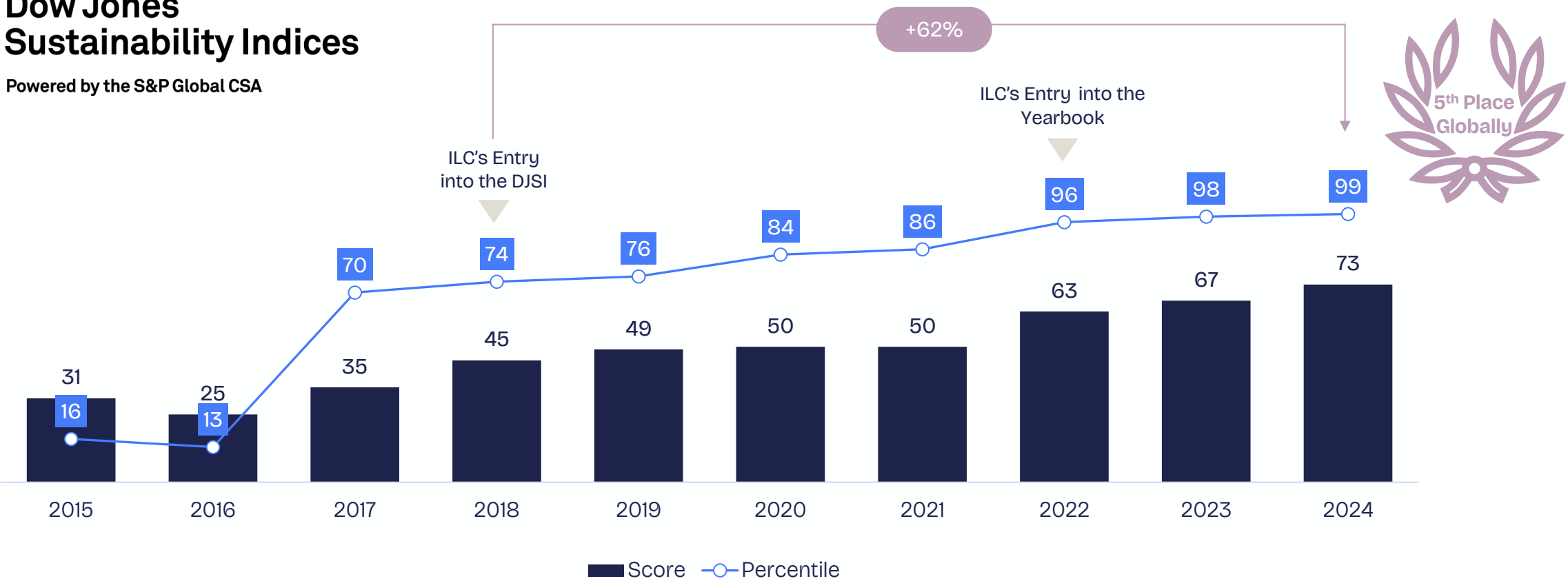
- Overcoming the healthcare crisis
- Diversifying products and revenue streams
- 59% growth in **supplemental insurance** beneficiaries in the last two years



ESG RESULTS OVER TIME: ILC POSITIONED 5th GLOBALLY IN THE INDUSTRY

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

EVOLUTION OF ILC'S DJSI SCORE



OUR FUNDAMENTAL PILLARS TO ACHIEVE CONSISTENCY



PROFIT IN LINE WITH 2023 RECORD, ADJUSTED FOR IFRS LIABILITY APPLICATION FROM THE SHORT LAW OF ISAPRES



- ILC achieved a profit of Ch\$180.6 billion before adjustments from the application of the Short Law of Isapres, 1% lower compared to 2023.
- Considering Consalud's accounting liability of Ch\$32.4 billion, ILC reported a net profit of Ch\$148.2 billion for 2024

2017 – 2022: Growth, Diversification and Turnaround

2023 – 2027: Growth in Financial Business



(1) ROAE corresponds to the profit of the last twelve months / average equity
Source: ILC

2024 RESULTS EXECUTIVE SUMMARY

PROFIT CONTRIBUTION PER DIVISION 2024 VS 2023



ILC PROFIT BREAKDOWN

Ch\$ bn.	2024
Banco Internacional	37.8
Confuturo	71.3
AFP Habitat	56.5
AAISA	15.1
RedSalud	16.0
Consalud	(49.5)
Vida Cámara	5.7
Vivir Seguros	27.1
ILC Standalone & Others	(31.7)
Total	148.2 bn.

- The **impact** of the **Short Law of Isapres** and the lower result in Consalud was partially offset by the **improved performance** of the **financial sector and Vivir Seguros**.

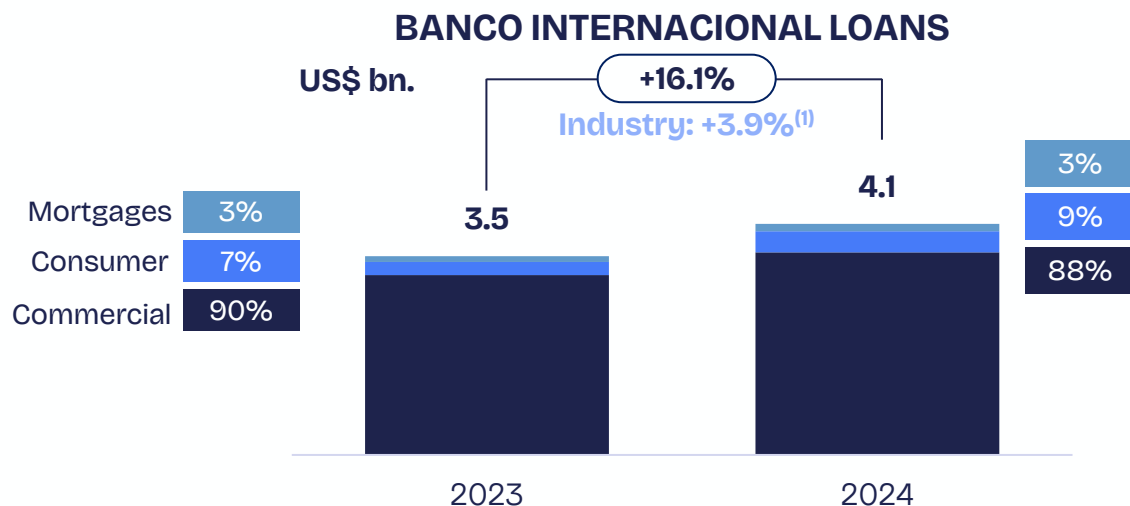
Chapter 03 | Zoom-in by Division



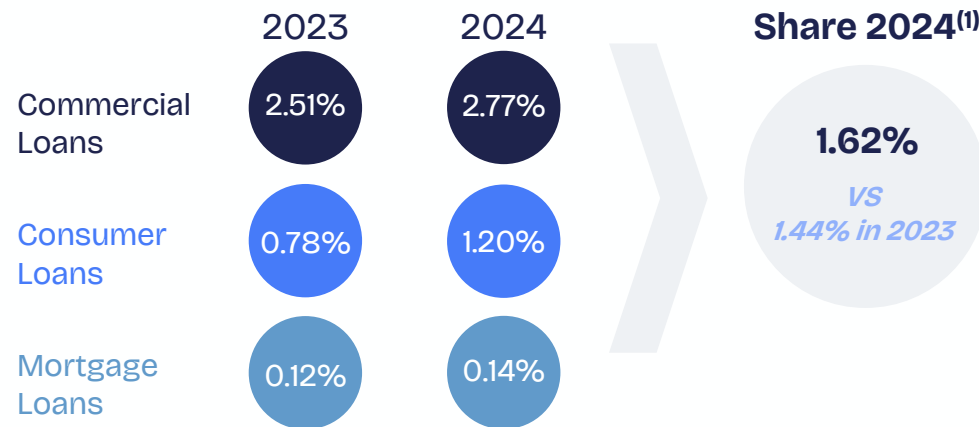
Banking



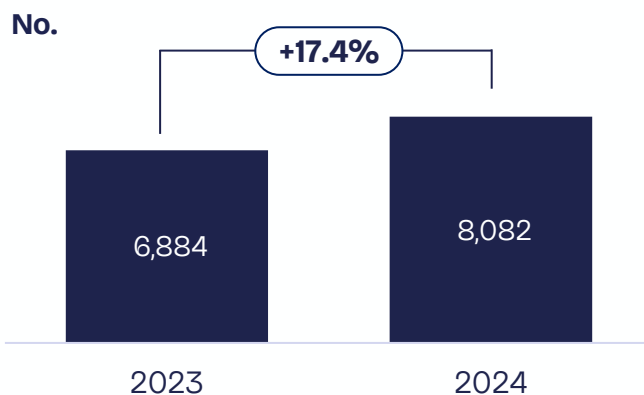
SIGNIFICANT GROWTH IN LOANS AND IMPROVEMENT IN MARKET SHARE



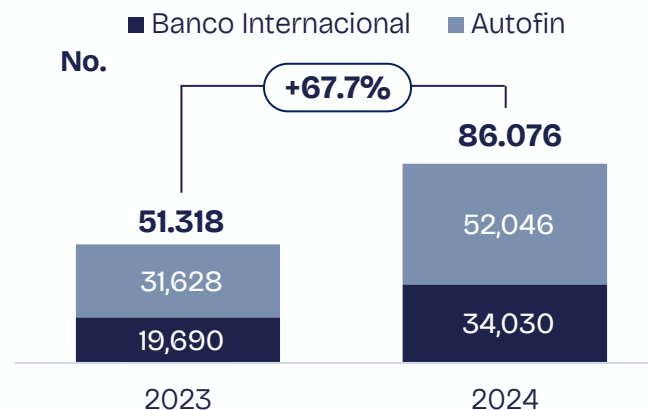
MARKET SHARE BY SEGMENT⁽¹⁾



COMMERCIAL BANKING CLIENTS

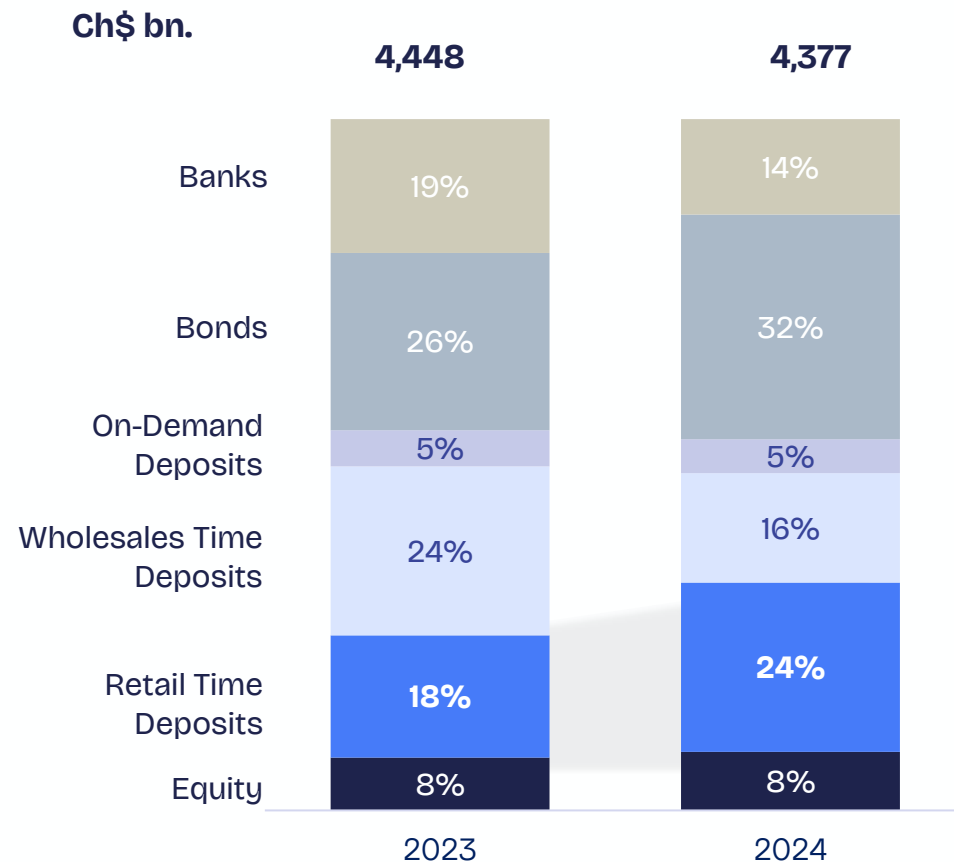


RETAIL BANKING CLIENTS



ESTABLISHING A ROBUST FUNDING STRUCTURE

FUNDING STRUCTURE 2023 - 2024⁽¹⁾



Access to **local** and **international** markets

Liquid reserves invested in Chilean government securities and Central Bank instruments



In 2023, a **US\$ 255 MM** A/B loan was secured through the **IDB**

In July 2024, it issued its first bond in the **Swiss market** for **CHF 120 MM**



FUNDING OPPORTUNITIES



Scale the retail financing base through customer acquisition and retention



Expand the local and international portfolio of large corporate clients



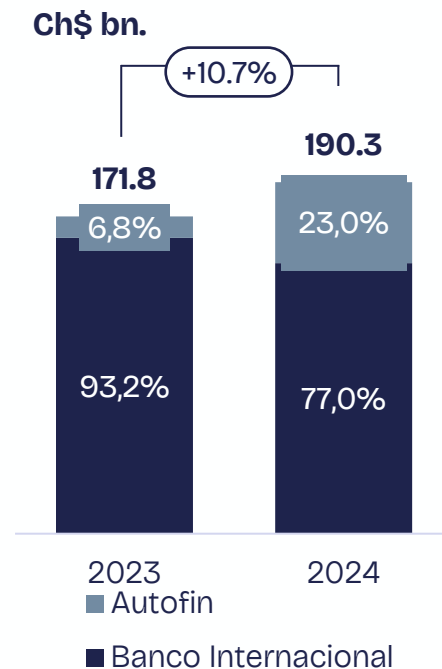
Significance of developing products in accordance with a digital onboarding process

(1) Net of other liabilities

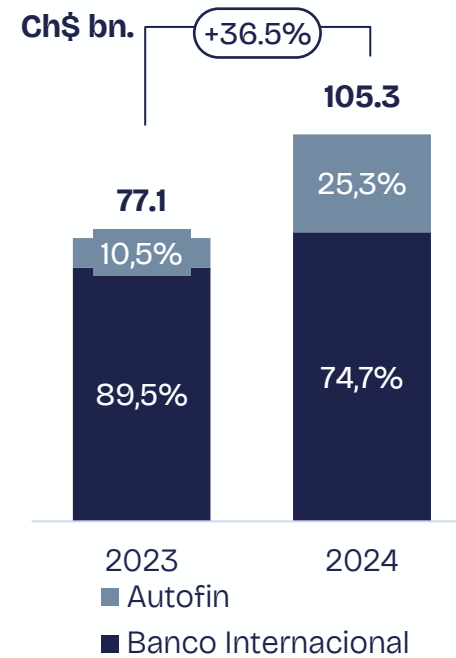
Source: CMF, Banco Internacional

GROWTH AND HIGHER LOAN SPREAD OFFSET BY THE END OF FCIC AND CONSOLIDATION EFFECTS

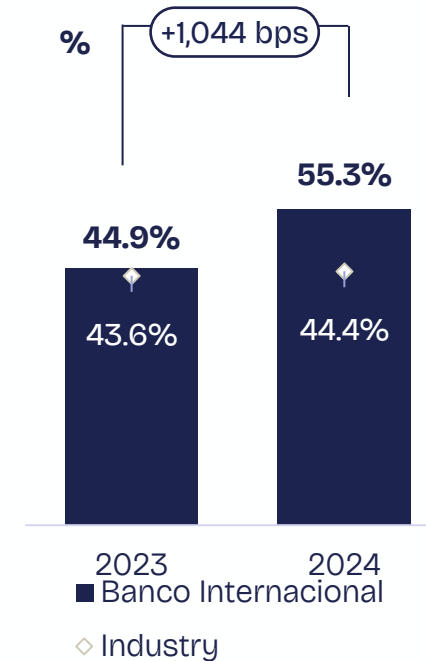
GROSS OPERATING RESULT



OPERATING EXPENSES

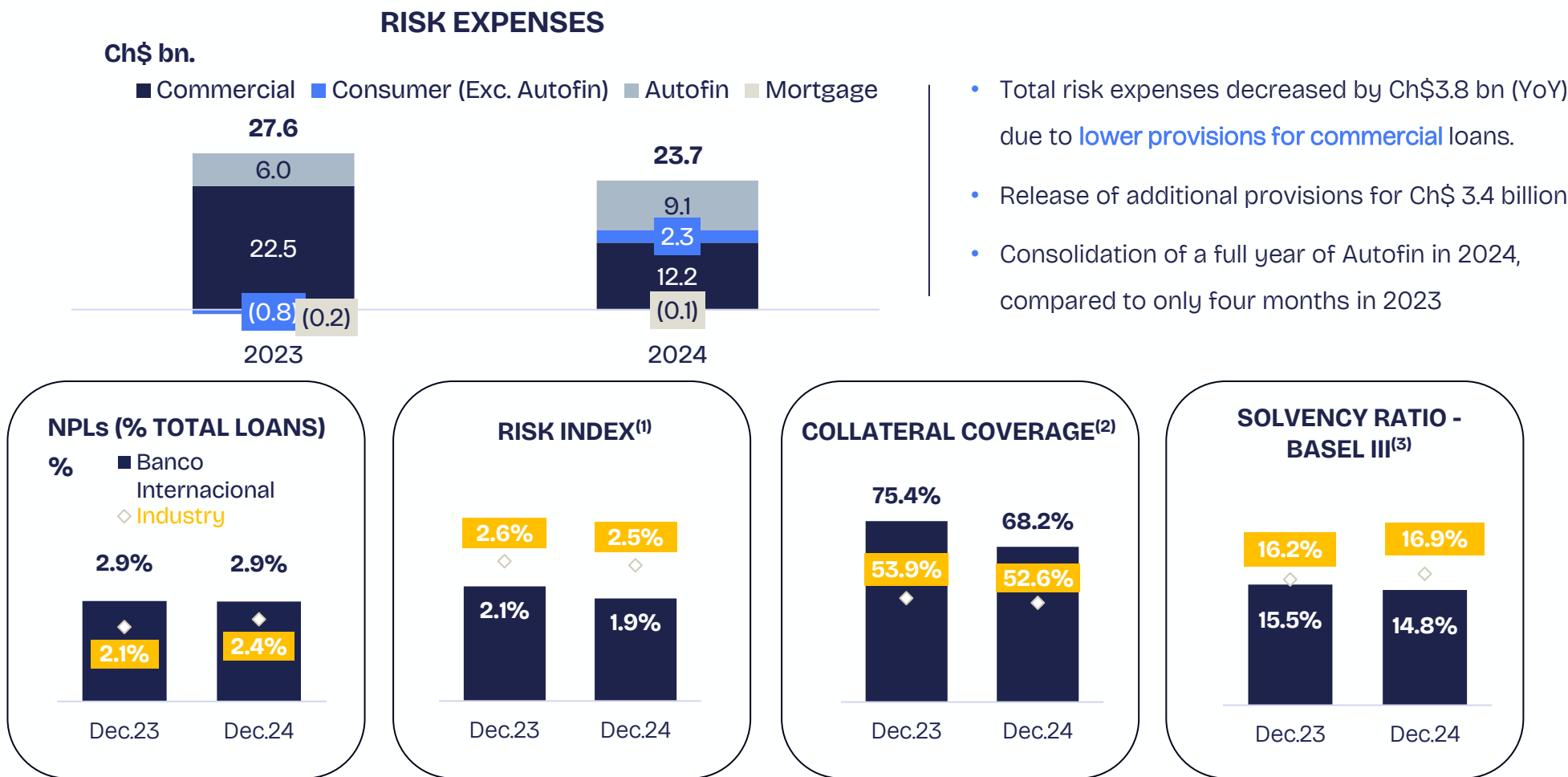


EFFICIENCY RATIO⁽¹⁾



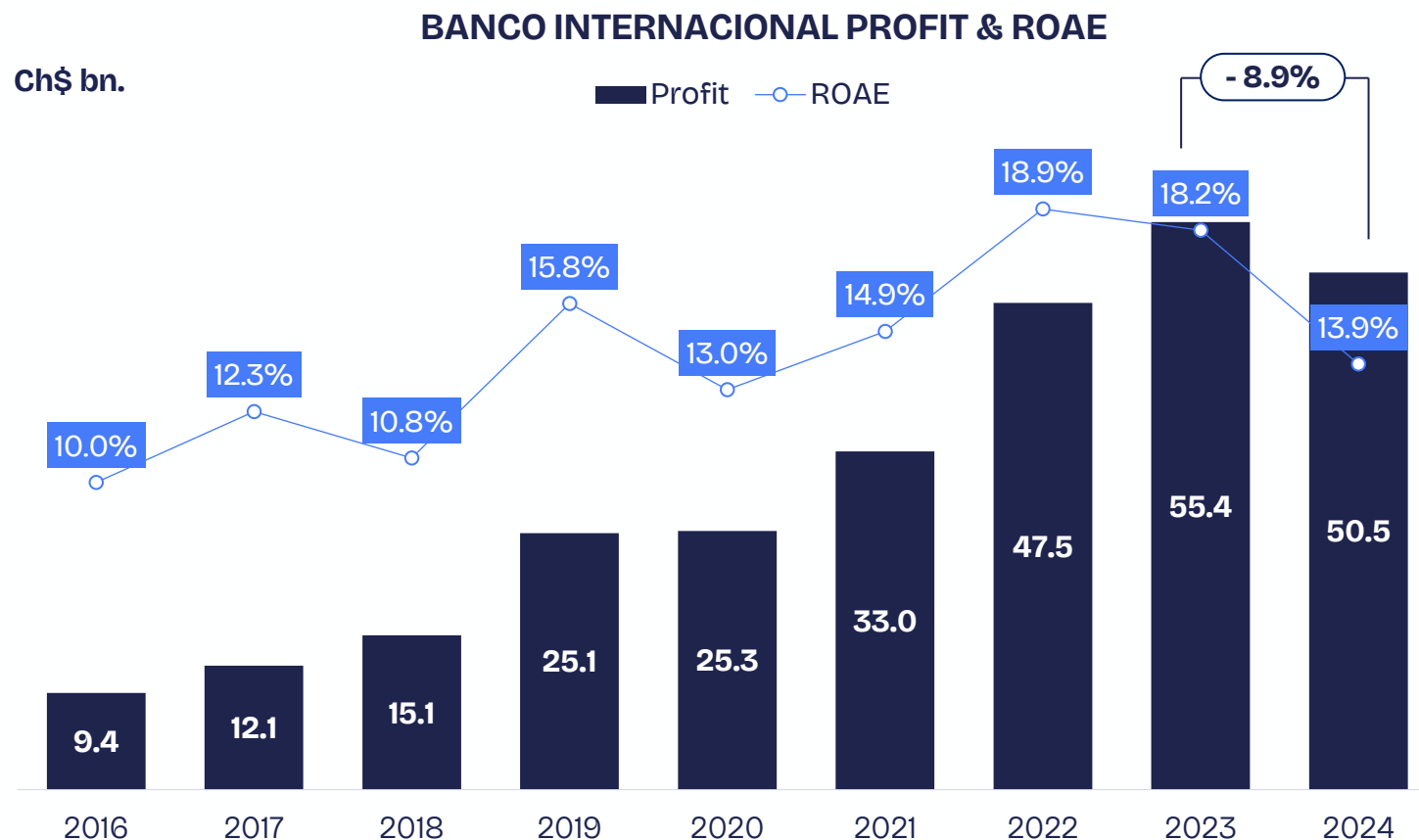
- Growth and improved spread in commercial and consumer loans, partially offset by the end of FCIC
- Consolidation of a full year of Autofin in 2024, compared to only four months in 2023.
- A base effect in 2023 from the recognition of badwill related to the Autofin acquisition for Ch\$ 5.2 billion. Also, a risk provision expense for consumer loans recognized in 2024 as administrative expenses amounted to Ch\$3.0 billion. Adjusting for these two effects, efficiency would be 53.7% in 2024, compared to 47.9% in 2023.

LOWER RISK EXPENSES FOR COMMERCIAL LOANS PARTIALLY OFFSET BY FULL-YEAR AUTOFIN CONSOLIDATION



(1) Provisions to Total Loans // (2) Collateral Coverage corresponds as of August 2024 // (3) Solvency Ratio for the industry corresponds as of August 2024
 Source: CMF, Banco Internacional

STRONG LOAN SPREAD AND LOWER RISK EXPENSES OFFSET BY FCIC TERMINATION AND HIGH COMPARISON BASE



- Higher loan spread, lower risk expenses, and increased contribution from Autofin offset by a lower result due to the end of FCIC and the high comparison base, given the recognition in 2023 of the intangible asset related to Autofin acquisition for Ch\$5.2 billion.
- Autofin accounted for 6.7% of Banco Internacional's total profit and 7.7% of its total loans.



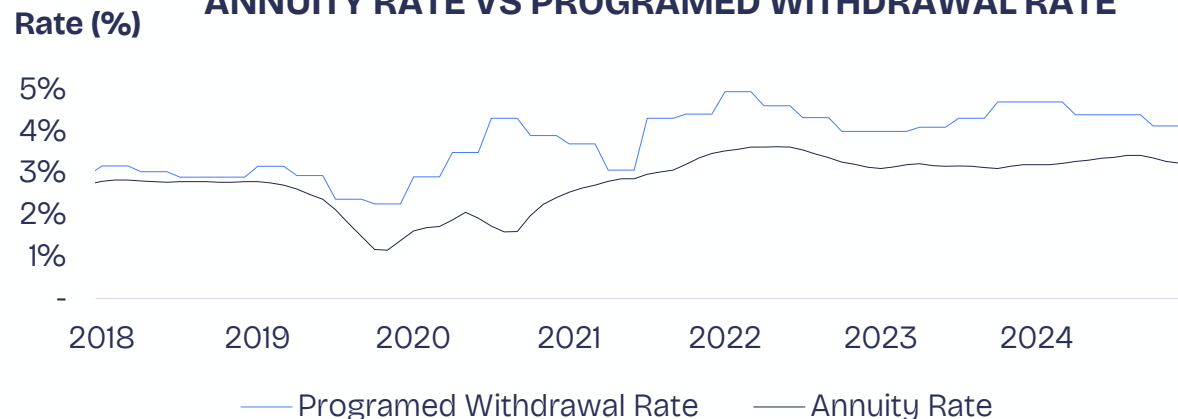
Annuities

confuturo
SOMOS CChC



ANNUITY MARKET MAINTAINED HIGH DYNAMISM

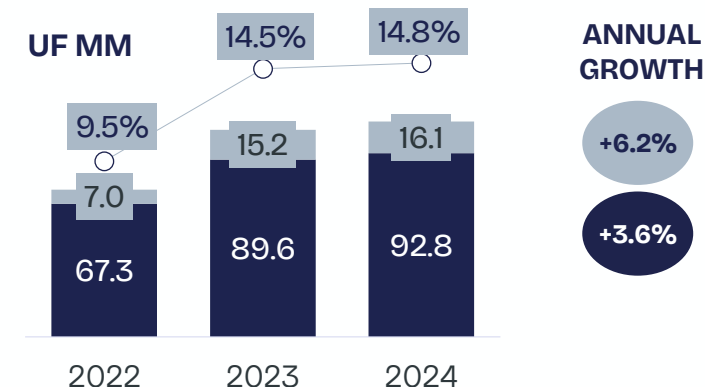
ANNUITY RATE VS PROGRAMED WITHDRAWAL RATE



Dec. 2024:
4.14%

Dec. 2024:
3.25%

ANNUITY INDUSTRY PREMIUMS AND CONFUTURO'S MARKET SHARE

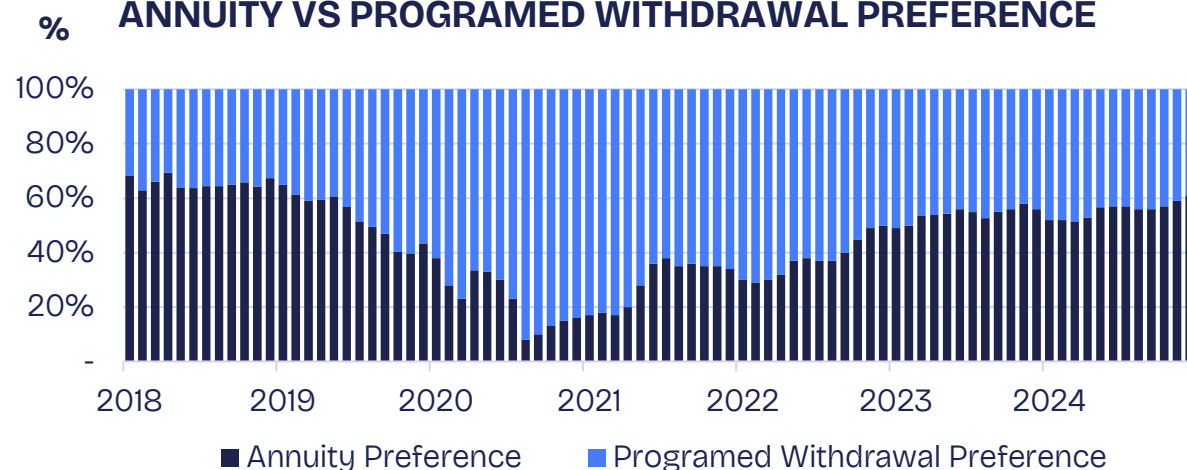


Confuturo's Premium

Annuity Premiums Exc. Confuturo

Confuturo's Market Share

ANNUITY VS PROGRAMED WITHDRAWAL PREFERENCE



Dec. 2024:
39.0%

Dec. 2024:
61.0%

Industry Changes

September 2022

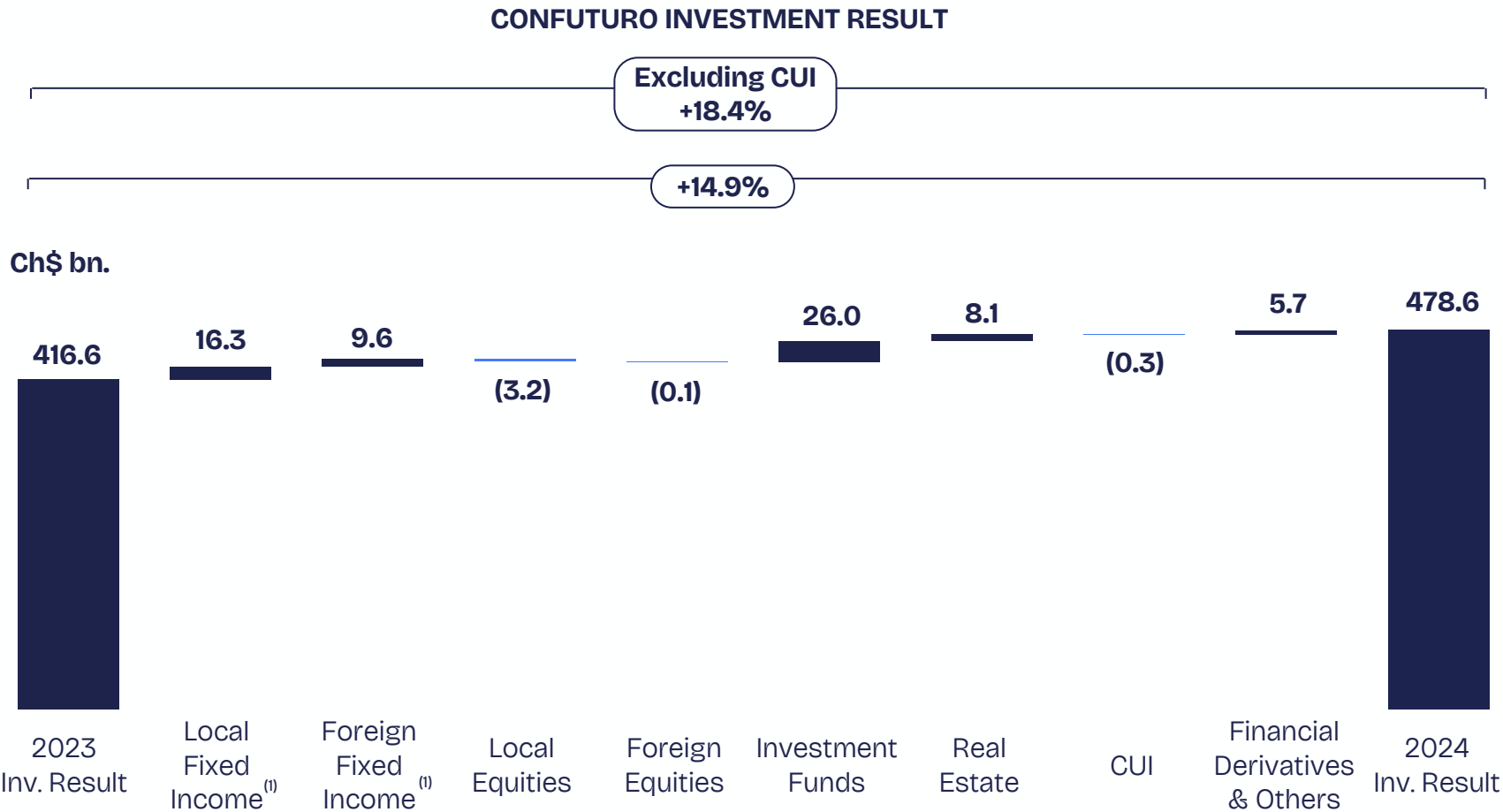
New product:
Scaled Annuity

2022 and 2025

PGU and Pension
Reform 2025
reduces the eligibility
requirement for
annuities

Source: CMF, Spensiones, Confuturo

HIGHER INVESTMENT RETURNS ALONG WITH FIXED INCOME IMPAIRMENTS RELEASES



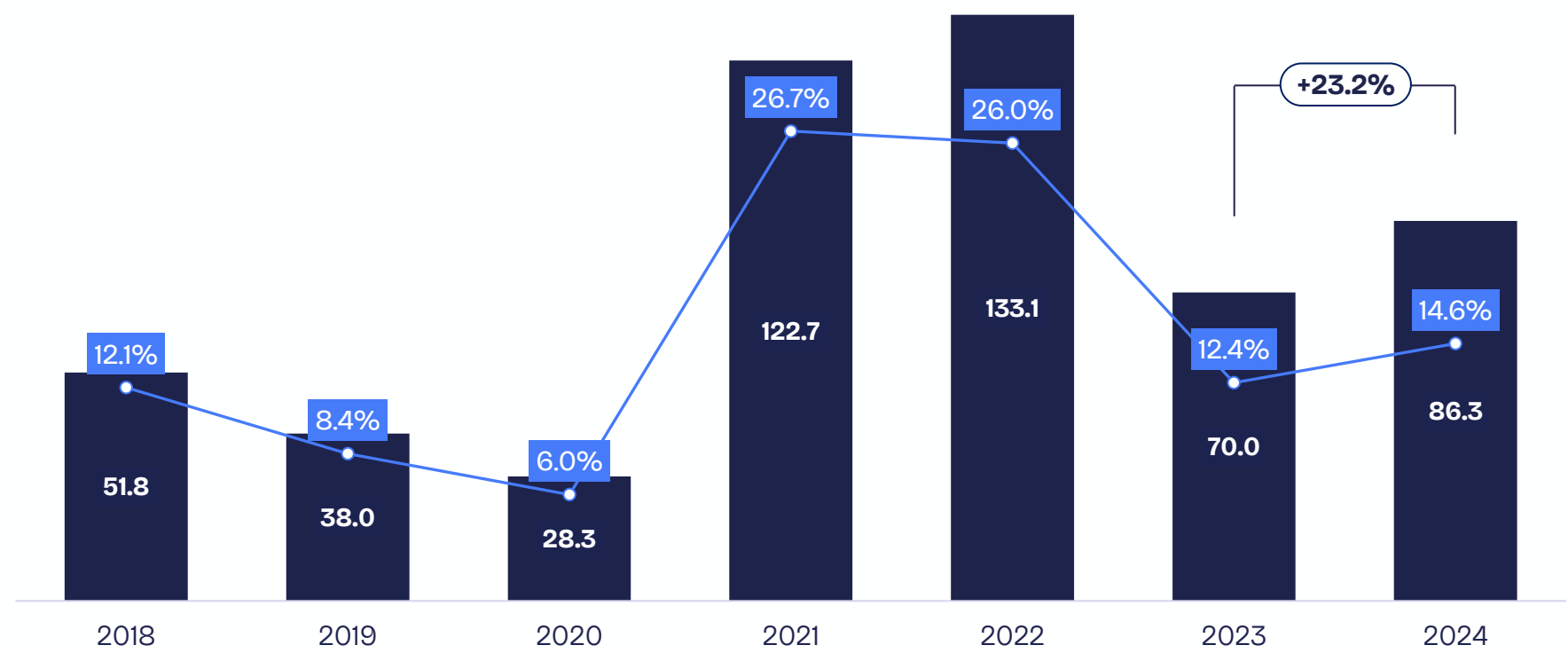
- Investment result grew by 18.4% YoY (excluding CUI), reaching Ch\$478.6 billion. This increase was primarily driven by improved results from [Alternative Investment Funds](#), along with impairments releases

(1) Includes fixed income impairments
Source: CMF, Confuturo

RESULTS MAINLY ATTRIBUTED TO HIGHER PREMIUM INCOME AND BETTER PERFORMANCE OF INVESTMENT PORTFOLIO

CONFUTURO PROFIT & ROAE

Ch\$ MM



- Higher premium income, along with improved returns from the alternative investment portfolio and fixed income impairment release

(1) Excludes individual life insurance savings impact (CUI and D&S)
Source: CMF, Confuturo

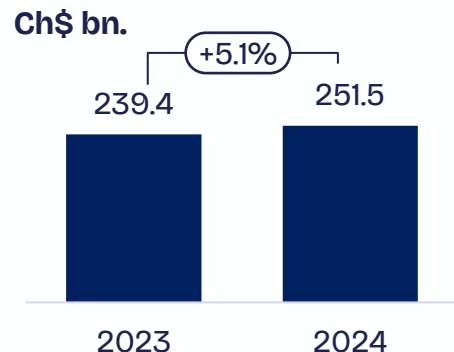


Pensions

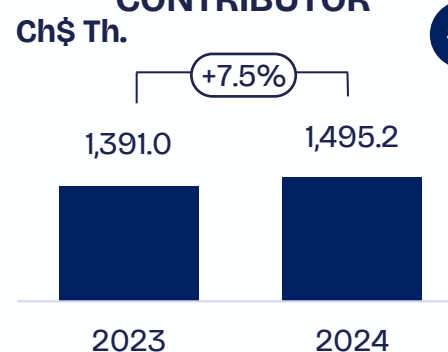


IMPROVED OPERATING RESULT, ALONG WITH HIGHER RETURNS ON LEGAL RESERVES

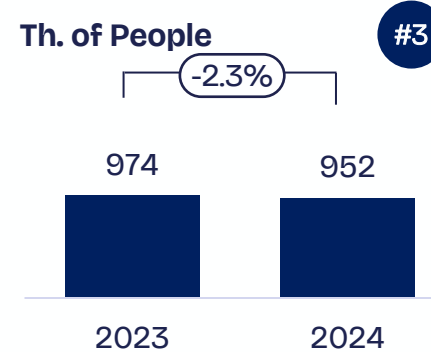
REVENUES



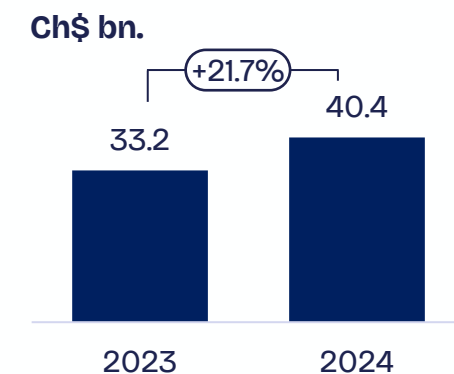
TAXABLE INCOME PER CONTRIBUTOR



CONTRIBUTORS



LEGAL RESERVE RETURNS

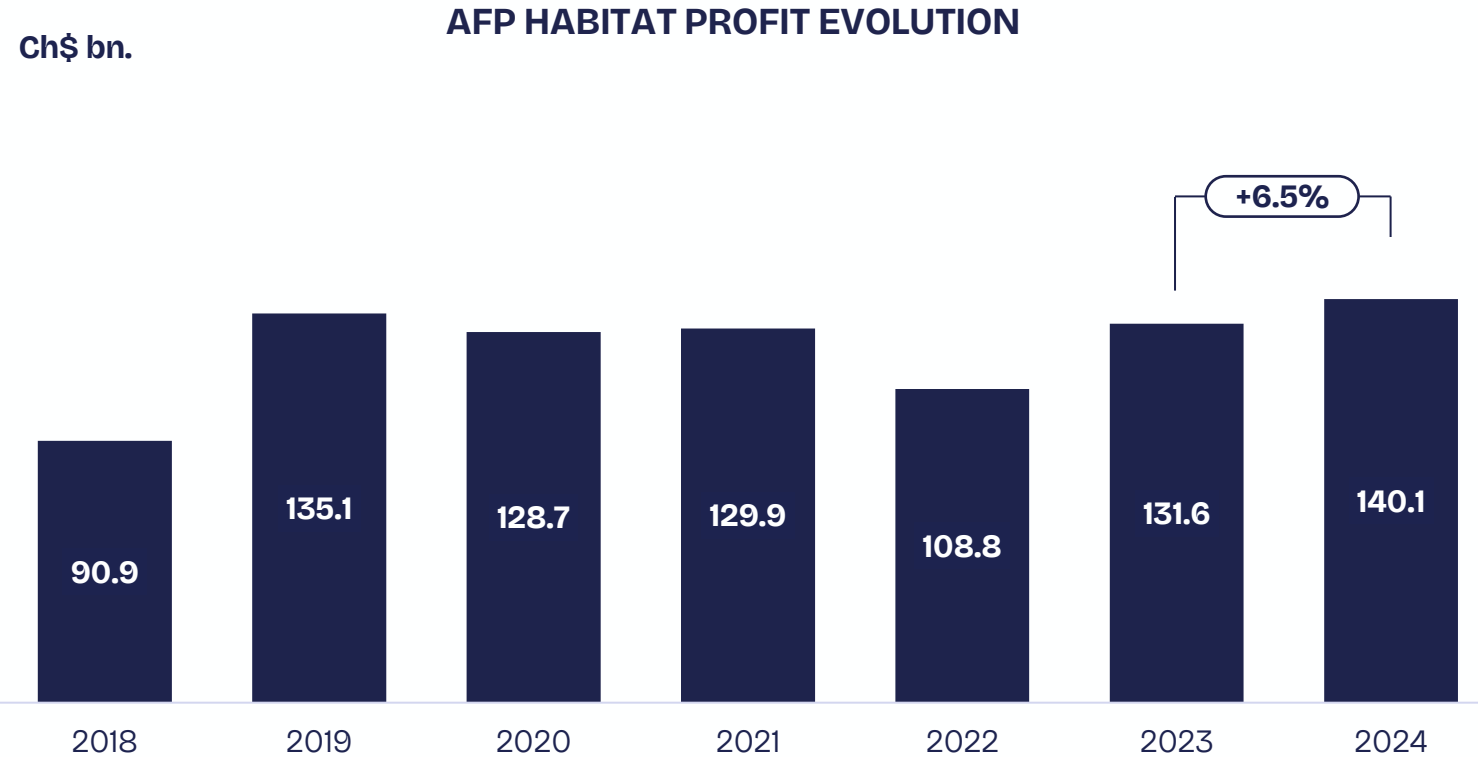


PENSION FUND RETURNS OF AFP HABITAT (NOMINAL)

FUND	2024	2023
Fund A	14.4%	12.5%
Fund B	12.5%	11.3%
Fund C	8.1%	8.1%
Fund D	4.8%	4.6%
Fund E	4.8%	3.2%

- The **average taxable income** of AFP Habitat Chile contributors was **21.6% higher than the industry average**
- The **better legal reserve result** was mainly due to the higher performance of funds with higher exposure to equity and foreign investments

BETTER RESULTS MAINLY EXPLAINED BY HIGHER RETURNS ON LEGAL RESERVES



AFP
HABITAT

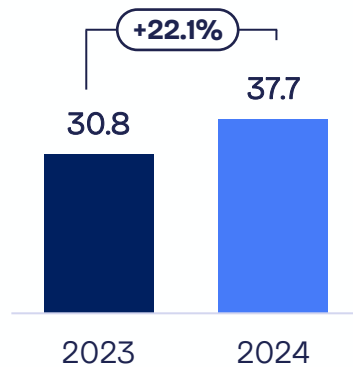
- The result was primarily driven by **higher fees aligned with the increase in taxable income** and **returns on legal reserves** due to the better performance of financial markets

HIGHER REVENUES IN AFP HABITAT PERU AND COLFONDOS



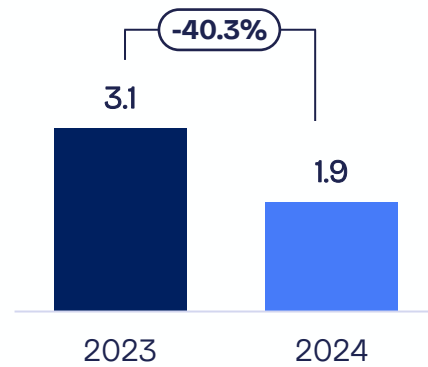
REVENUES

Ch\$ bn.



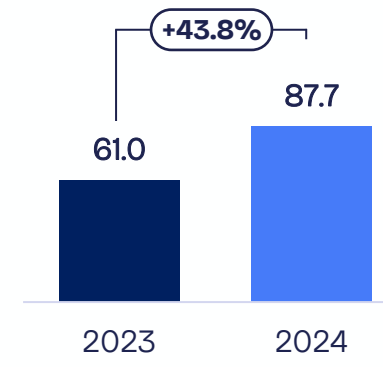
LEGAL RESERVE RETURNS

Ch\$ bn.



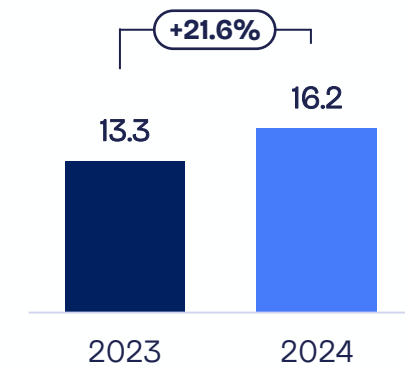
REVENUES

Ch\$ bn.



LEGAL RESERVE RETURNS

Ch\$ bn.



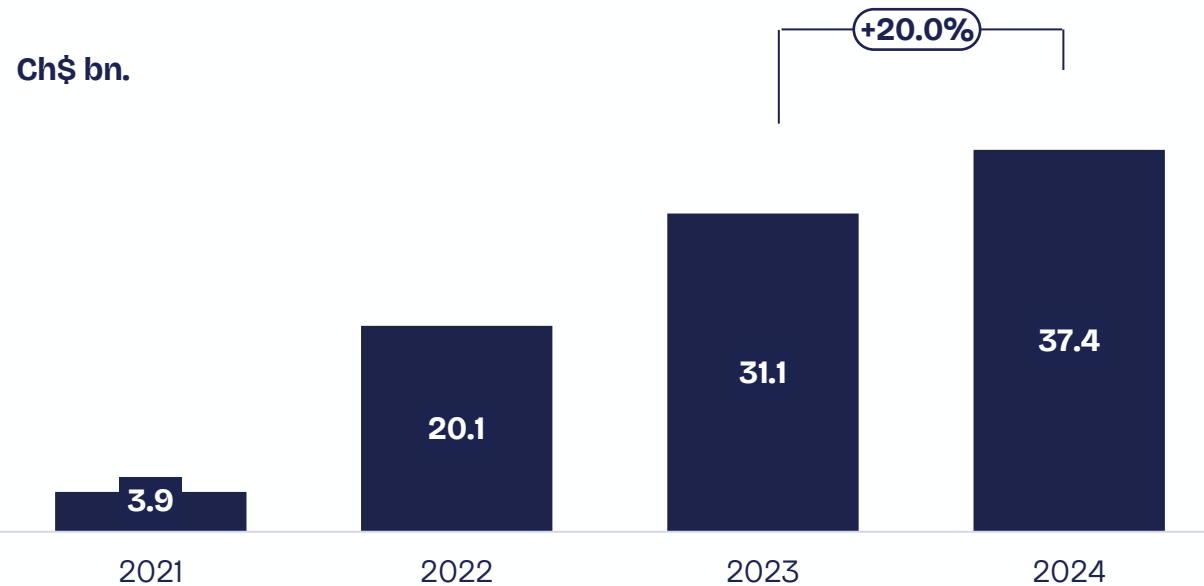
- **Revenues** increase by 22.1% compared to 2023, primarily due to **higher fees** resulting from a larger average taxable income, partially offset by a lower AUM due to the 7th pension fund withdrawal
- **Lower annual nominal returns for pension funds** compared to the levels recorded in 2023, primarily due to financial market performance

- Increased revenues from mandatory pension fees, primarily driven by a **lower D&S fee**, a **higher average salary base⁽¹⁾**, and higher revenues from **unemployment insurance**

(1) Corresponds to the contribution base salary (IBC), which is the base salary used to apply the respective percentage for social security contributions
Source: AAISA, Superintendencia de Banca, Seguros y AFP República de Perú, Superintendencia Financiera de Colombia

IMPROVED PENSION PERFORMANCE IN PERU AND COLOMBIA, SUPPORTED BY HIGHER FEE REVENUES

AAISA PROFIT EVOLUTION



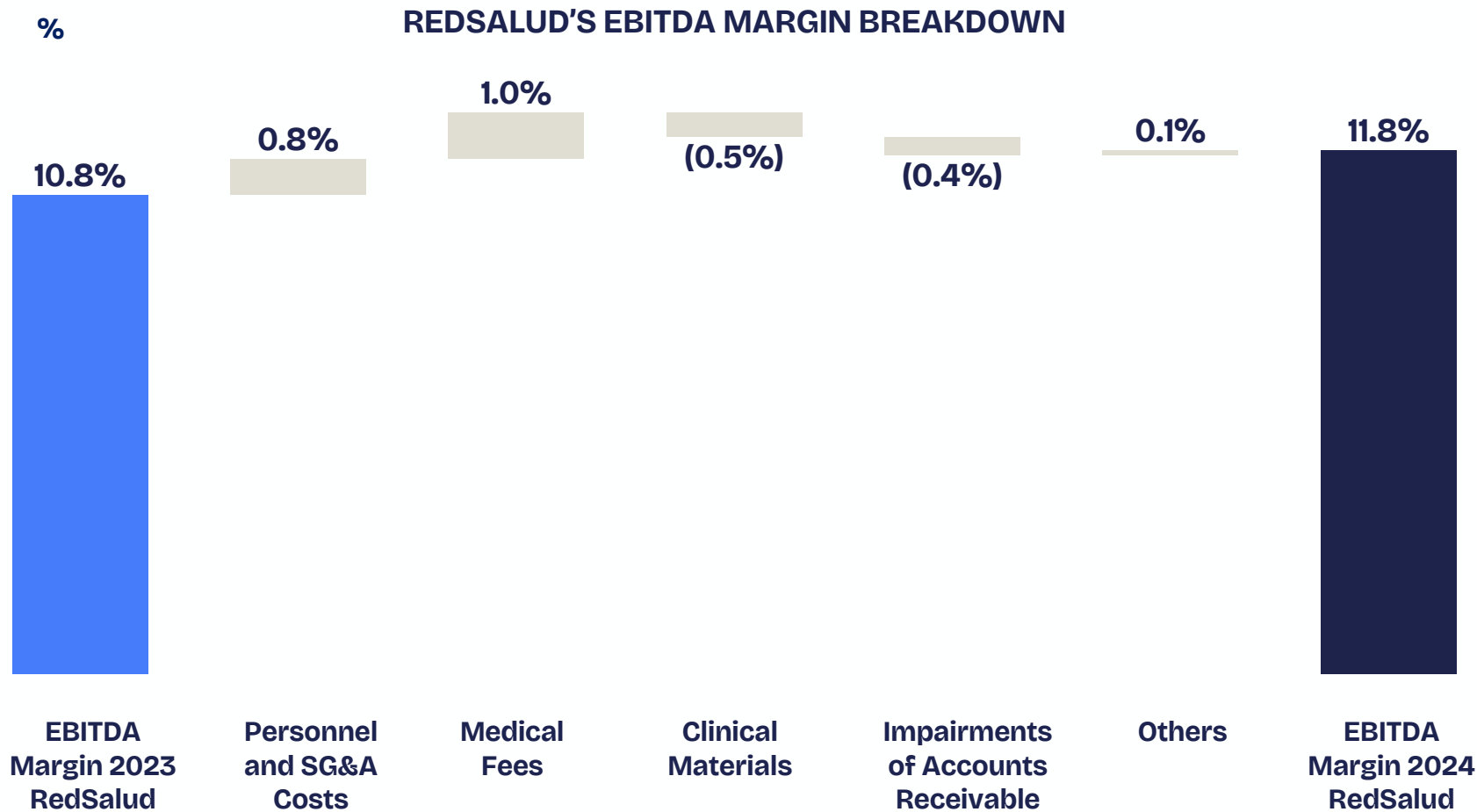
- The result was mainly explained by **higher fee revenues** and **returns on legal reserves**, partially offset by **higher operating expenses**



Health



EBITDA MARGIN IN REDSALUD GREW MAINLY DUE TO A MORE COMPLEX INPATIENT MIX AND INCREASED EFFICIENCY

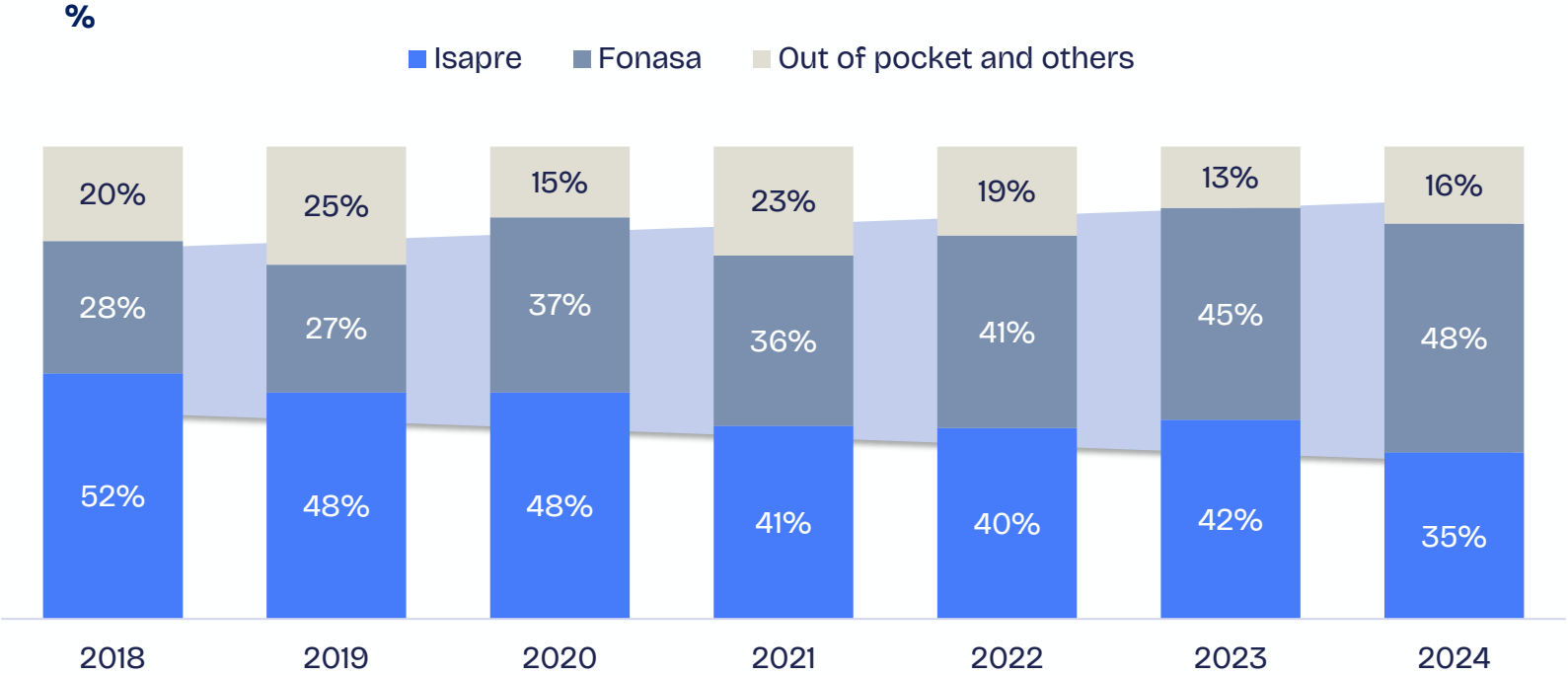


- The increase in EBITDA margin was primarily driven by a **better mix** in the **inpatient sector** and higher activity in **dental services**, along with **improved efficiency** in medical fees and personnel expenses

REDUCING REGULATORY RISK BY DIVERSIFYING SOURCES OF INCOME



REDSALUD'S REVENUE BREAKDOWN BY INSURER



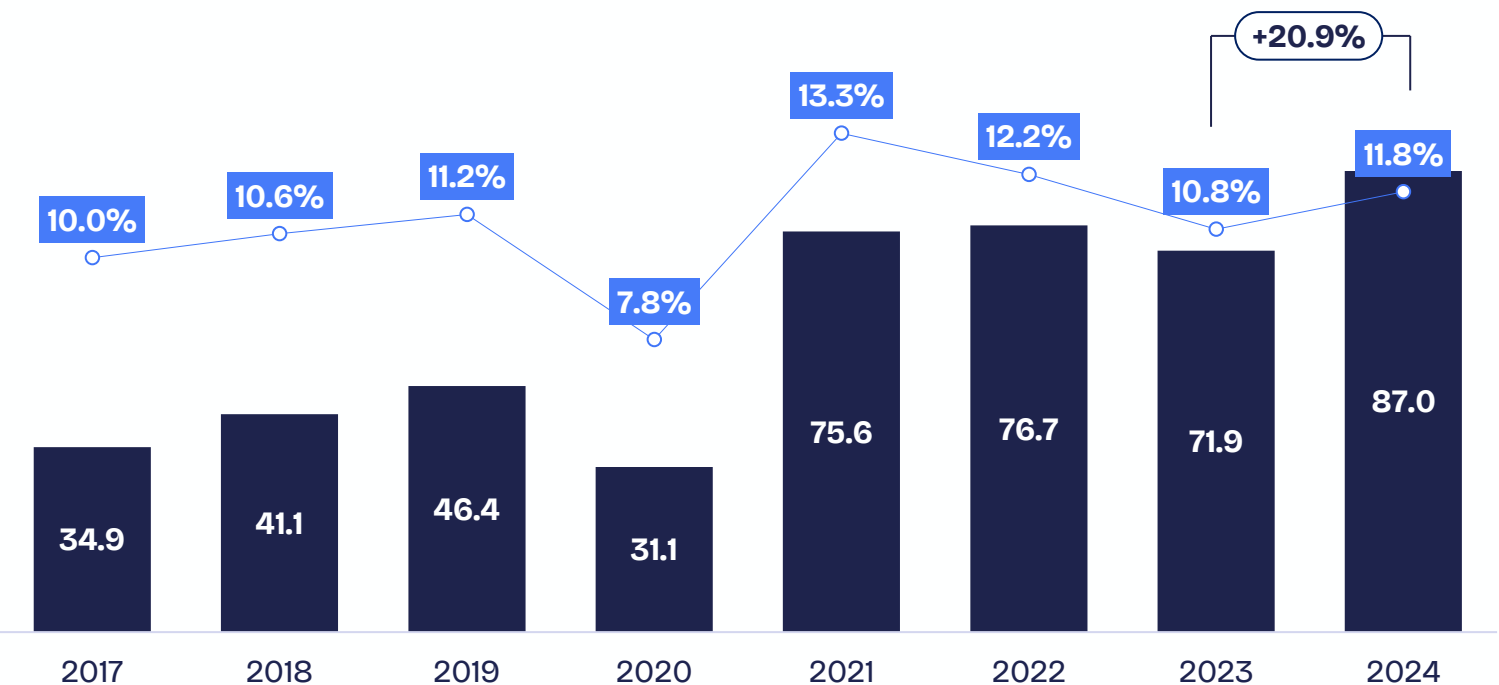
- Public insurer **Fonasa** is gaining increased relevance in the revenue breakdown, reaching **48% share**.
- RedSalud continues to diversify its income sources to mitigate regulatory risk

EBITDA GREW ACROSS ALL SEGMENTS OF THE NETWORK

EBITDA AND EBITDA MARGIN REDSALUD

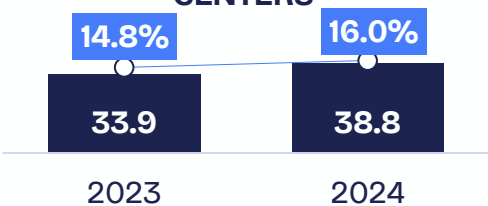
Ch\$ bn.

■ EBITDA ○ EBITDA Margin

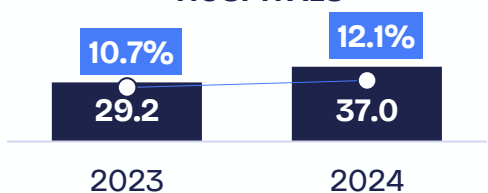


EBITDA BY CENTER TYPE

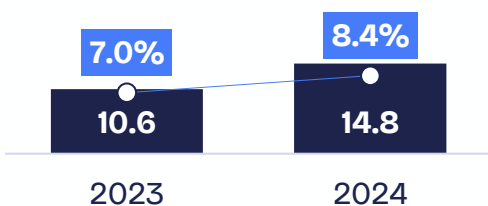
DENTAL AND OUTPATIENT CENTERS



METROPOLITAN REGION HOSPITALS



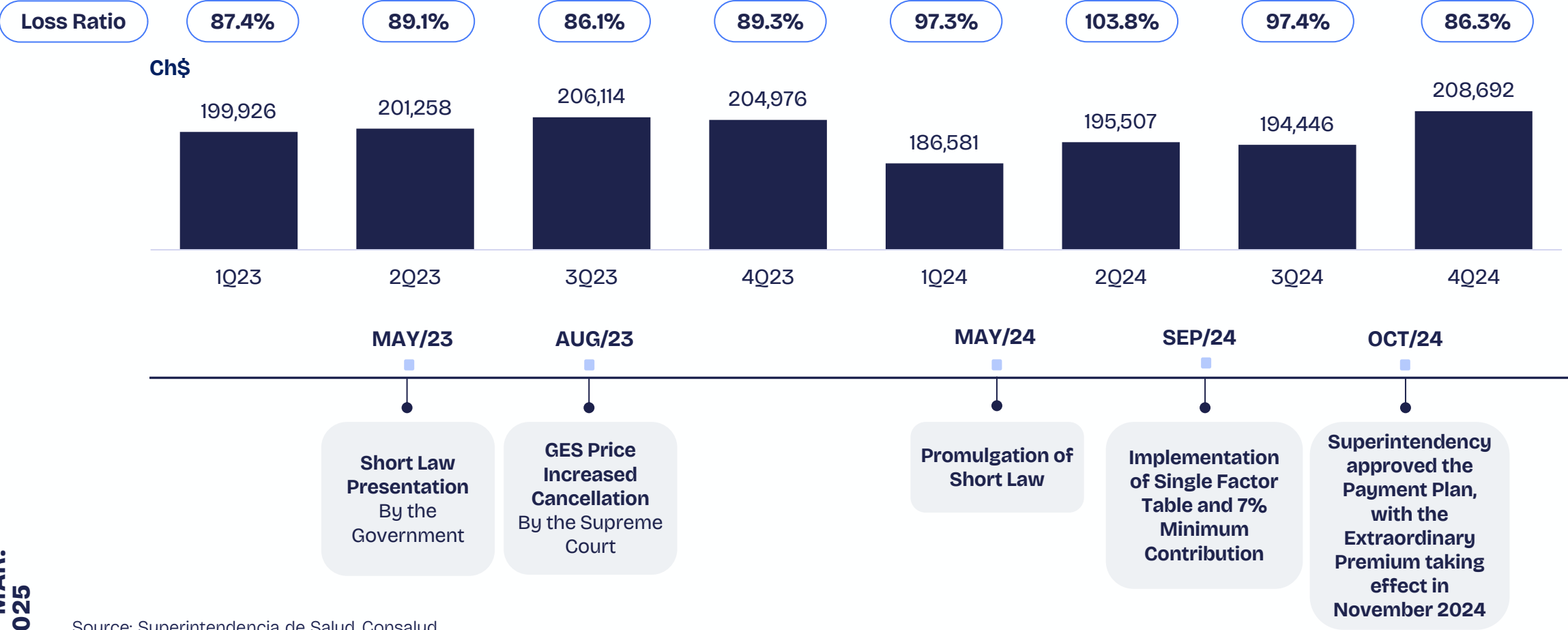
REGIONAL HOSPITALS



Source: RedSalud

EXTRAORDINARY PREMIUM HELPING TO RECOVER AVERAGE MONTHLY CONTRIBUTIONS IN CONSALUD

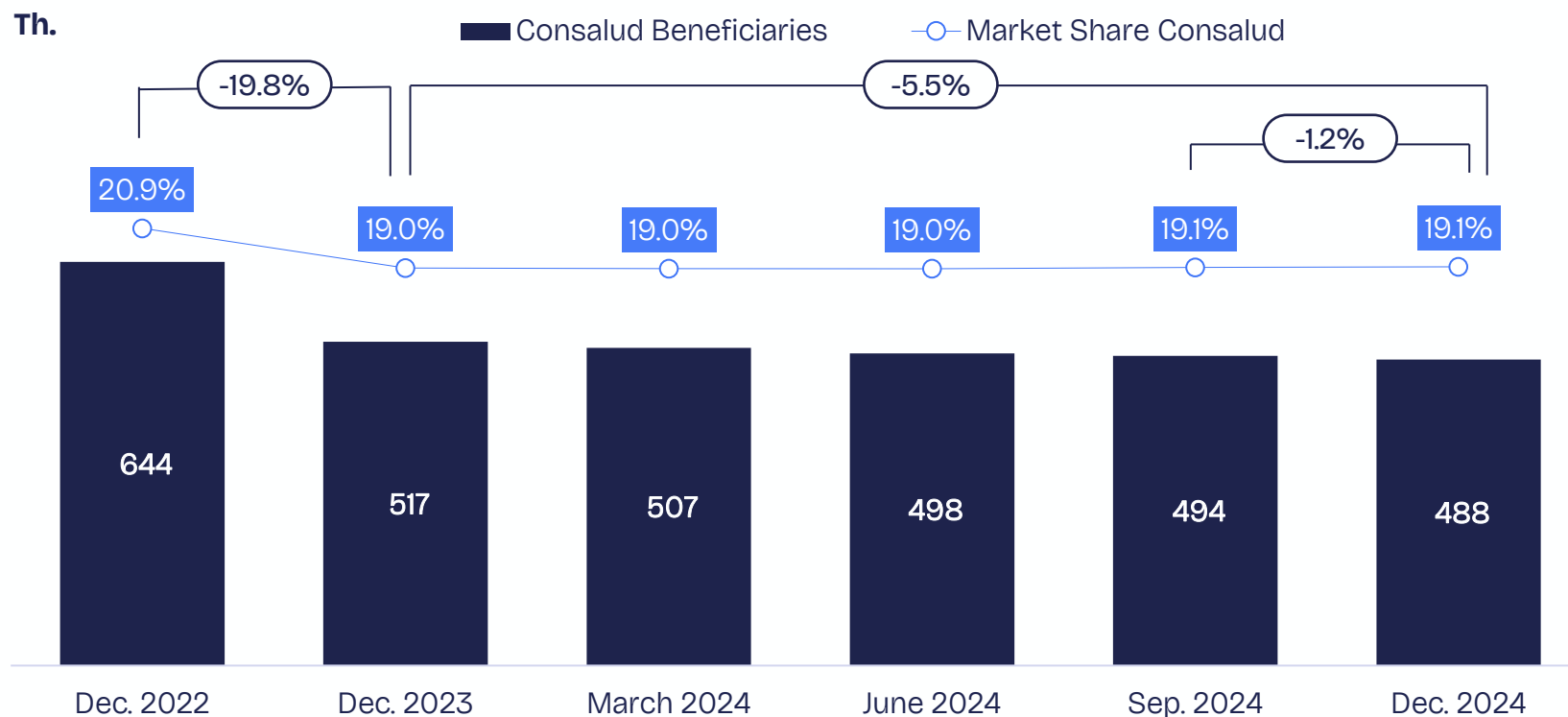
CONSALUD'S AVERAGE MONTHLY CONTRIBUTION AND LOSS RATIO



Source: Superintendencia de Salud, Consalud

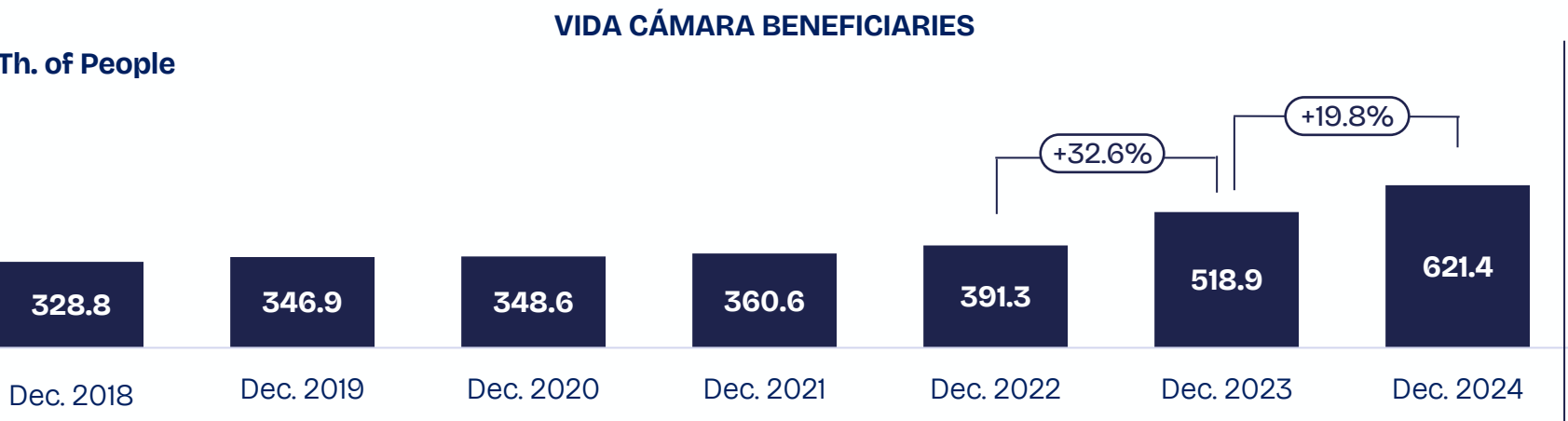
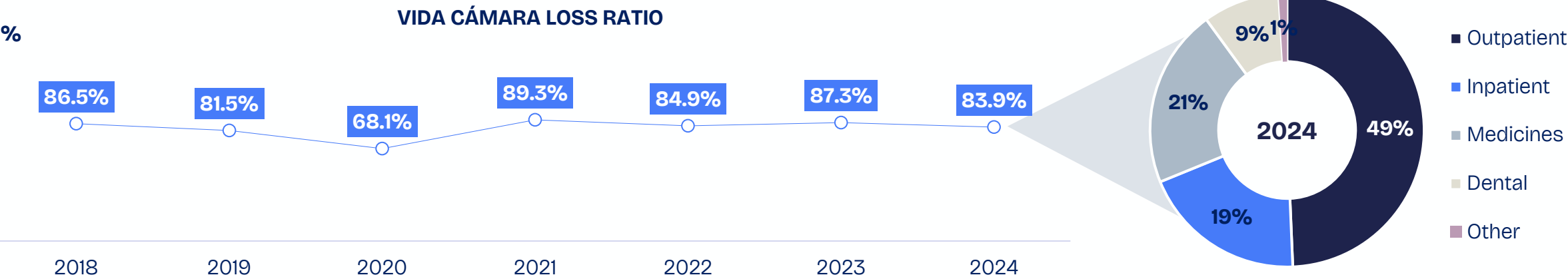
THE DECLINE IN BENEFICIARIES SLOWED DOWN DURING THE LATTER PART OF THE YEAR

CONSALUD BENEFICIARIES AND MARKET SHARE



- The largest decline in beneficiaries occurred during 2023 and early 2024
- Consalud has maintained its market share in an industry that has lost beneficiaries primarily to the public insurer Fonasa

HIGHER RESULT IN HEALTH INSURANCE DRIVEN BY GROWTH IN BENEFICIARIES



- Premium income grew by 26.8% aligned with the **increase in beneficiaries**
- Vida Cámara's contribution margin for health and life insurance increased by Ch\$8.2 billion compared to 2023

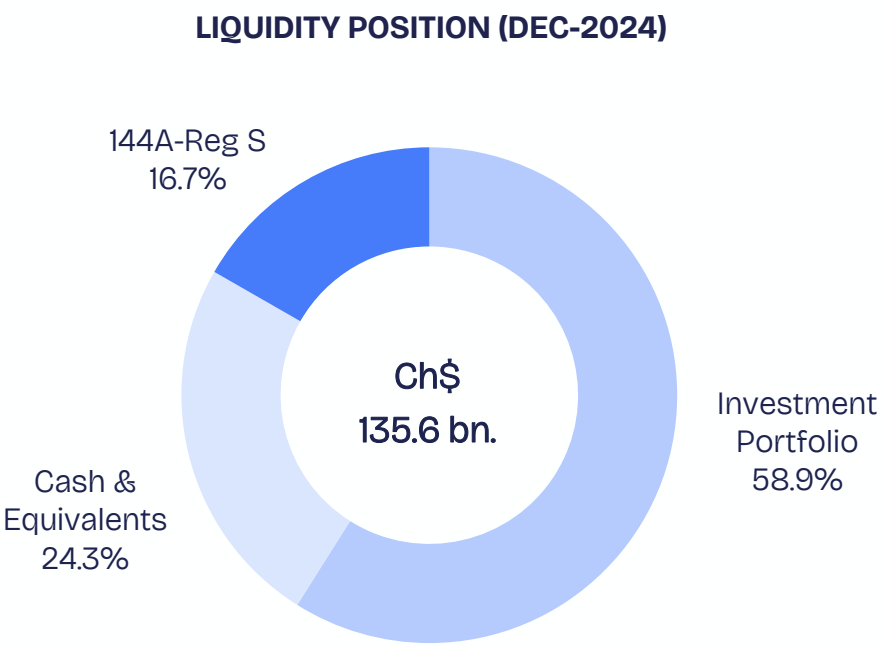
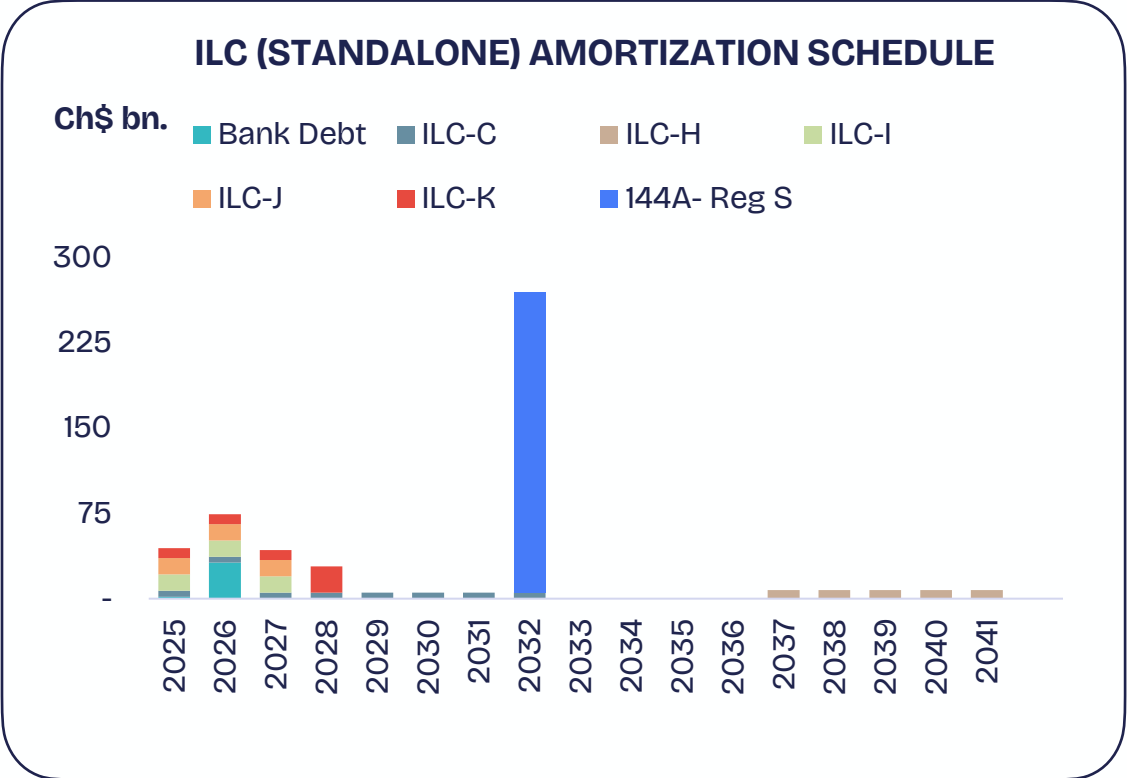
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Source: CMF, AACH, Vida Cámara

Chapter 04 | Financial Position

WELL-MANAGED DEBT MATURITY AND LIQUIDITY POSITION

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Total Net Financial Debt
December 2024

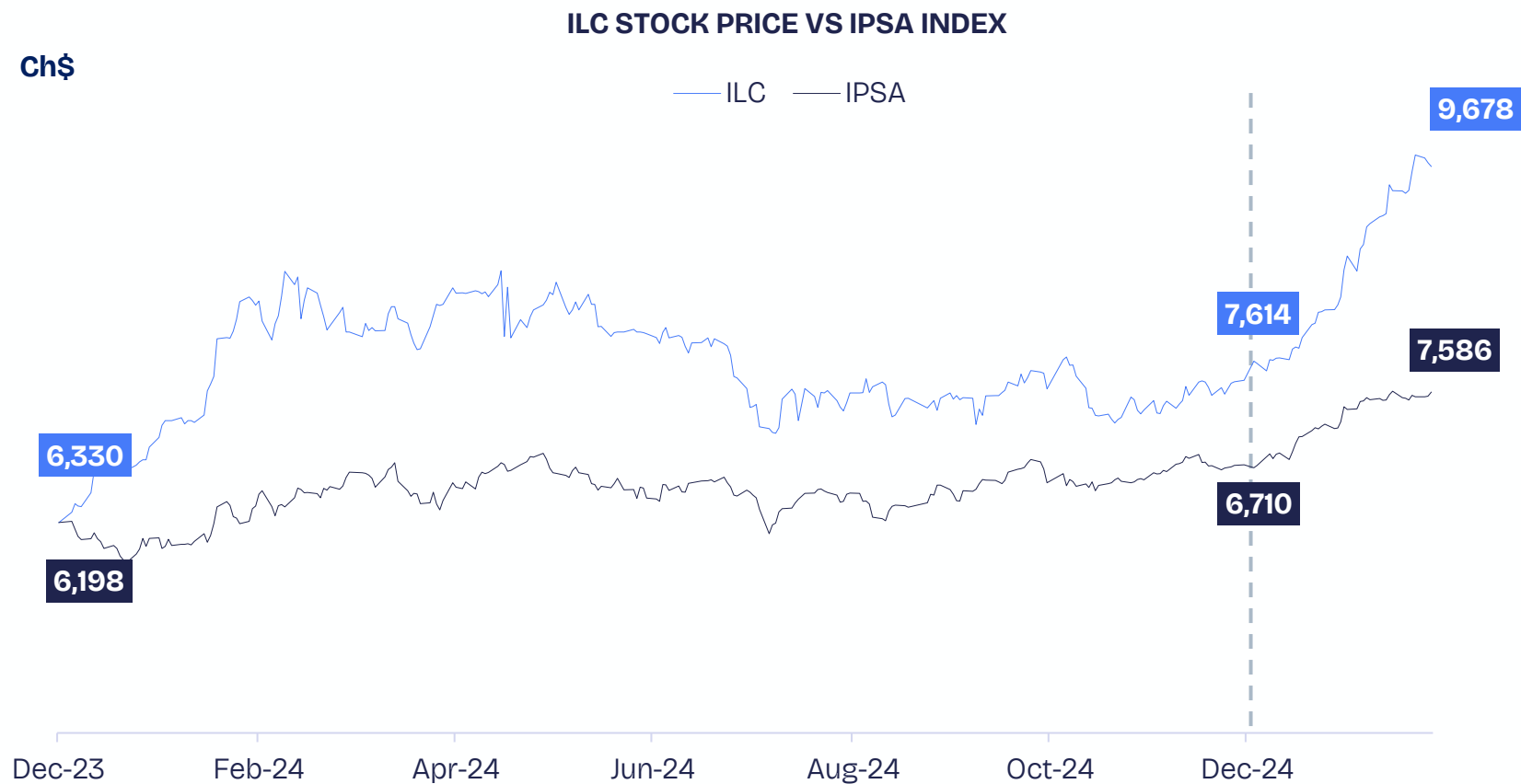
Ch\$ 400.6 bn.

NFD / Equity
December 2024

0.35x

Source: ILC

STRONG PERFORMANCE OF ILC STOCK, OUTPERFORMING IPSA IN 2024 AND YTD IN 2025



Stock Price Return 2024

- ILC Stock Return: +20.3%
- Dividends: +7.1%
- IPSA Return: 8.3%

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Closing Price: March 18th, 2025
Source: Bolsa de Comercio de Santiago

Chapter 05 | Wrap-up and Conclusions

KEY ADVANCES TOWARDS OUR GOALS



NEW STAGE

Growth in Financial Business
2023 — 2027



- We **continue to increase** our stake in this strategic sector, reinforcing our commitment to **growth**, retail **financing** expansion, and diversification.



- We play a **leading role** in a highly **dynamic industry**, driven by organic growth leveraging market opportunities, economic value in spread, and efficiency



- Regulatory advances** have **reduced uncertainty** in Habitat and Consalud.



- Overcoming the healthcare crisis**
- Diversifying** products and revenue
- Capitalizing on network advances** while continuing efficiency enhancements



- We remain committed to our purpose of **creating value**, achieving significant progress for all stakeholders

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